



Saad A. M. Sulaiman
External Auditor

سعد عبدالمهيمن محمد سليمان
مدقق حسابات . محاسب مجاز

Rainbow Software LLC
The balance sheet and the financial statements
for the financial year ended in 31/12/2020



Ref. No.: 249
Date: 15/02/2021

Messrs Rainbow Software LLC

Subject / Audit report for the year ended 31/12/2020

Dear Sirs

We have examined the attached balance sheet of Messrs Rainbow Software LLC for the year ended 31/12/2020 and the activity progress accounts, as well as the schedules & the relating statement, for the year then ended, and the company's annual report signed by us, prepared according to the provision of the company's act No.21 of 1997 as amended, instructions & regulation issued thereby.

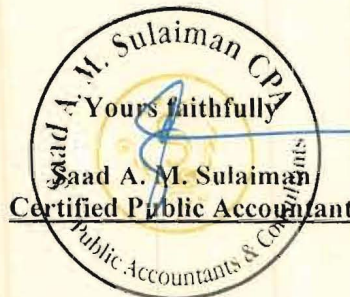
We obtained all information & explanation, which to our opinion are necessary to perform the task we undertook, according to the valid laws, & recognized auditing procedure, which contained necessary examination on the company's activities as far as our profession, is concerned.

The provided financial statements to us which prepared by the company are the responsibility of the company. Our responsibility is to express opinion on these financial statements based on our audit (perform examination procedures to obtain evidence that confirms the amounts and notes in the financial statements) & we have the following remarks: -

1. The company has no activity during the year.
2. The losses exceeded the company's paid-up capital.
3. The liabilities exceeded 300% of total of company's paid-up capital and shareholders' equity.

Subject to the above & according to our opinion & to the extent we reached through our examination & according to the company books of accounts & to the information & explanation given to us

1. The books of accounts used by the company are in agreement with the book-keeping system and the internal control system is adequate the company's size and nature activity.
2. The annual report & its contents reflect in full the proceeding of the company during the year subject to our audit & does not contain what is contradict to the provisions of the valid laws & regulations.
3. The balance sheet & the attached statements are prepared according to accountancy basis, the valid regulations & instructions & are in agreement the books of accounts, the enclosed balance sheet expresses the financial position of the company as at 31st December 2020 & the progress account shows clearly the (losses) of the company for the year then ended.



Rainbow software LLC

Balance sheet as at 2020/12/31

Statement Number	Chart of Account	Name of Account	Current Year 2020 Thousands Dinars	Last Year 2019 Thousands Dinars
		<u>Assets</u>		
		<u>Current Assets</u>		
8	18	Cash	1,000	1,000
		Total of Current Assets	1,000	1,000
		Total of Assets	1,000	1,000
2		<u>Sources of Finance</u>		
		<u>long Term Sources of Finance</u>		
	211	Share capital	1,000	1,000
10	225	Accumulated Deficit	-125,034	-88,198
		Total of Shareholders Equity	-124,034	-87,198
		Total of Long Term Sources of Finance	-124,034	-87,198
		<u>Short Term Sources of Finance</u>		
12	26	Creditors	125,034	88,198
		Total of Short Term Sources of Finance	125,034	88,198
		Total of Sources of Finance	1,000	1,000

Accountant

Managing Director

Subject to our report No.249 Dated in 2021/02/15



Baghdad in 2021/02/15

Rainbow software LLC

Statement Of Current Transactions For The Year Ended 2020/12/31

Statmant Chart Of Number Account	Name of Account	Current Year 2020 <u>Thousands Dinars</u>	Last Year 2019 <u>Thousands Dinars</u>
	<u>Current Revenues</u>		
41-45	Revenues Of Current Activity	0	0
		<u>0</u>	<u>0</u>
	<u>Current Expenses</u>		
17 33	Services Requirements	12,598	10,995
	Total Of Current Expenses	<u>12,598</u>	<u>10,995</u>
	Gross Total	12,598	10,995
	Deficit of current operations	<u>-12,598</u>	<u>-10,995</u>
	First Stage		
	<u>Add: Transferable Revenues</u>		
49	Other Revenues	0	14
	Total Of Transferable Revenues	<u>0</u>	<u>14</u>
	<u>Less : Transferable Expenses</u>		
39	Other expenses	<u>24,238</u>	<u>9</u>
	Net Deficit	<u><u>-36,836</u></u>	<u><u>-10,990</u></u>

Rainbow software LLC

Statement Of Sources And Application Of Funds For The Year Ended 2020/12/31

	<u>Thousands Dinars</u>	<u>Thousands Dinars</u>
Cash in hand and at bank as at 2020/01/01		1,000
<u>Add: Fund Sources</u>		0
<u>Less: Expenditures</u>		1,000
Current Activity Cost	36,836	
	<u>36,836</u>	
		36,836
<u>Changes in The Working Capital Other Than Cash</u>		-35,836
<u>Add: Sources of Working Capital</u>		
Increase in Creditors	36,836	
		36,836
		<u>1,000</u>
<u>Less Application of Working Capital</u>		0
		<u>1,000</u>
Cash in hand and at bank as at 2020/12/31		<u>1,000</u>

Rainbow software LLC

Statement No. (8)

Statement of Cash as at 2020/12/31

Char of Account No.	Name of Account	Current Year 2020 Thousands Dinars	Last Year 2019 Thousands Dinars
183	Cash at bank	1,000	1,000
	Total	1,000	1,000

Statement No. (10)

Statement of Reserves as at 2020/12/31

Char of Account No.	Name of Account	Balance as at 2020/01/01	Additions	Deductions	Balance as at 2020/12/31
			Thousands Dinars		
225	Accumulated deficit	-88,198	-36,836	0	-125,034
	Total	-88,198	-36,836	0	-125,034

Statement No. (12)

Statement of Creditors as at 2020/12/31

Char of Account No.	Name of Account	Current Year 2020 Thousands Dinars	Last Year 2019 Thousands Dinars
263	Credit current accounts	118,939	85,906
266	Sundry credit accounts	6,095	2,292
	Total	125,034	88,198

Rainbow software LLC

Statement No. (17)

Statement of Services Requirements for the Year Ended 2020/12/31

Char of Account No.	Name of Account	Current Year 2020 Thousands Dinars	Last Year 2019 Thousands Dinars
335	<u>Rent of fixed assets</u>		
3352	Rental of building	9,932	9,055
	Total Rental of fixed assets	9,932	9,055
336	<u>Sundry Services Expenses</u>		
33681	Book Keeping	2,477	0
33682	Audit Fees	189	195
3369	Other services expenses	0	1,745
	Total Miscellaneous Services Expenses	2,666	1,940
	Total service requirements	12,598	10,995

Rainbow software LLC

Statement No. (18)

Gross Added Value at the Cost of Productions Aliments for the Year Ended 2020/12/31

<u>Chart of Accounts No.</u>	<u>Details</u>	<u>Current Year 2020 Thousands Dinars</u>
1	<u>Revenues</u>	
2	<u>Production Requisites</u>	
33	Services Requirements	12,598
	Total Of Current Expenses	12,598
3	(1-2) <u>Gross added Value at Market Price</u>	-12,598
4	Gross Added Value at the Cost of Productions Aliments	-12,598

Statement No (19)

Gross Added Value at the Cost of Productions Aliments for the Year Ended 2020/12/31

<u>Chart of Accounts No.</u>	<u>Details</u>	<u>Current Year 2020 Thousands Dinars</u>
	<u>Work Revenue</u>	
	Operations Deficit	-12,598
	Gross Added Value at the Cost of Productions Aliments	-12,598

The annual report of the managing director of
Rainbow Software LLC
for the year ended as at 31/12/2020

First: Information about the company

The capital of the company amounted IQD 1 Million.

There is no other branch for the company except the head office.

Second: Details about the accounts of the company

1. The company has no activity during this year.
2. The losses of the company amounted IQD 36,836 Thousand.
3. Total revenue for the company during this year amounted IQD 000.
4. Total expenses amounted IQD 36,836 Thousand included the other expenses amounted IQD 24,238 Thousand.
5. There are no salaries and wages during the year.
6. The company did not import materials from abroad.
7. The company did not spend any amount on researches or development during this year.
8. The company did not spend any amount on advertising & propaganda, celebrations and entertainment.
9. There are no salaries, wages and allowances for the managing director.
10. Books of accounts were computerized.
11. There are no law cases against the company.
12. There are no essential circumstances happened between the date of the balance sheet and the date of preparing this report which effect on the financial position of the company.

Third: Share holders

All the shares of the company belong to Wipro IT Services SE

We certified all the above amounts.....

Managing Director

