

WIPRO TRADEMARKS HOLDING LIMITED
STANDALONE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED MARCH 31, 2015

WIPRO TRADEMARKS HOLDING LIMITED
BALANCE SHEET AS AT MARCH 31, 2015
(Amount in Indian Rupees, except share and per share data, unless otherwise stated)

	Notes	As on March 31st	
		2015	2014
EQUITY AND LIABILITIES			
Share Holder's Fund			
Share Capital	3	950,500	950,500
Reserves & Surplus	4	35,589,577	34,784,029
		36,540,077	35,734,529
Share application money pending allotment		-	-
Non-current liabilities		-	-
Current Liabilities			
Trade payables	5	9,853	9,653
Other current liabilities	6	56,944	1,895
		66,797	11,548
TOTAL EQUITY AND LIABILITIES		36,606,874	35,746,077
ASSETS			
Non-Current Assets			
Current Assets			
Cash and bank balances	7	22,538,609	21,875,346
Short-term loans & advances	8	14,068,264	13,870,731
		36,606,874	35,746,077
TOTAL ASSETS		36,606,874	35,746,077

The Notes referred to above form an integral part of the Balance Sheet

As per our report attached
for *Appaji & Co.*,
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

sd/-
CA. K. Appaji
Partner
Membership No. 214156

sd/-
Director
Srinivasan Gopalakrishnan

sd/-
Director
Navneet Khandelwal

WIPRO TRADEMARKS HOLDING LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015
(Amount in Indian Rupees, except share and per share data, unless otherwise stated)

WIPRO TRADEMARKS HOLDING LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015
(Amount in INR, except share and per share data, unless otherwise stated)

	Notes	For the year ended March 31st	
		2015	2014
REVENUE			
Licence Fees		50,000	50,000
Other Income	9	1,272,913	19,957
Total Revenue		1,322,913	69,957
EXPENSES			
Other expense	10	85,828	40,950
Total Expenses		85,828	40,950
Profit/ (Loss) before Tax		1,237,085	29,007
Tax Expense			
- Current Tax	11	429,542	3,075
- Reversal of previous year Excess provision		-	(9,057)
Net Profit/ (Loss)		807,542	34,989
Earnings per equity Share			
(Equity shares of par value Rs 10/- each)			
Basic & Diluted		8.64	0.35
Number of Shares		93,250	93,250

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report attached
for *Appaji & Co.*,

Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

sd/-

CA. K. Appaji
Partner
Membership No. 214156

sd/-

Director
Srinivasan Gopalakrishnan

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Director
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WIPRO TRADEMARKS HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(Amount in Indian Rupees, except share and per share data, unless otherwise stated)

1. Company overview

Wipro Trademarks Holding Limited (“Wipro Trademarks” or “Company”) is a subsidiary of Wipro Limited (the holding company).

2. Significant accounting policies

(i) Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Act (to the extent notified and applicable), Accounting Standards (‘AS’) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

(ii) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

(iii) Revenue recognition

License Fee (on trademarks of Wipro) income is recognized when the right to receive such fees is established.

(iv) Investments

Long term investments are stated at cost less provision other than temporary decline in the value of such investments.

(v) Earnings per share

The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the year. The Company does not have any potentially dilutive equity shares.

(vi) Income tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment/substantial enactment date.

Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

(vii) Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

(viii) Cash Flow Statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payment. The cash flows for regular revenue generating, investing & financing activities of the company are segregated.

3 Share Capital

Particulars	As of March 31st,	
	2015	2014
Authorised Capital		
98,000 (2013: 98,000) equity shares of Rs. 10 each	980,000	980,000
2,000 (2013: 2,000) 9% cumulative redeemable preference shares of Rs.10 each	20,000	20,000
	1,000,000	1,000,000
Issued, subscribed and paid-up capital		
93,250 (2013: 93,250) equity shares of Rs. 10 each	932,500	932,500
1,800 (2013: 1,800) 9% cumulative redeemable preference shares of Rs. 10 each	18,000	18,000
	950,500	950,500

(i) Terms / Rights attached to Shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the equity shareholders will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, if any in proportion to the number of shares held by the shareholders.

The company has only one class of preference shares having a par value of Rs 10 per share. The preference shares allotted in August, 2003 are redeemable at par (non-convertible) any time before the expiry of 20 years from the date of allotment at the discretion of the company. In the event of liquidation of the company, the preference shareholders will be entitled to receive in proportion to the number of shares held by them, any of the available assets of the company., if any before distributing to the equity shareholders.

(ii) Reconciliation of number of Shares

Particulars	As of March 31,	
	2015	2014
Opening Number of Equity Shares	93,250	93,250
Equity Shares issued during the year	-	-
Closing number of equity shares outstanding	93,250	93,250
Opening Number of Preference Shares	1,800	1,800
Equity Shares issued during the year	-	-
Closing number of equity shares outstanding	1,800	1,800

(iii) Details of Shareholders having more than 5% of the total equity / preference shares of the company.

Equity Shares

Name of the Shareholder	As of March 31,2015		As of March 31,2014	
	No. of Shares	% held	No. of Shares	% held
Wipro Limited	93,244	99.99%	93,244	99.99%
	93,244	99.99%	93,244	99.99%

Preference Shares

Name of the Shareholder	As of March 31,2015		As of March 31,2014	
	No. of Shares	% held	No. of Shares	% held
Wipro Limited	1,800	100.00%	1,800	100.00%
	1,800	100.00%	1,800	100.00%

4 Reserves & Surplus

Particulars	As of March 31st,	
	2015	2014
Securities premium account		
Balance brought forward from previous year	21,192,500	21,192,500
	21,192,500	21,192,500
General reserve		
Balance brought forward from previous year	13,591,529	13,558,435
Add: Transferred from Profit and Loss account	805,548	33,094
	14,397,078	13,591,529
Statement of profit and loss		
Balance brought forward from previous year		-
Add: Profit/ (Loss) for the year	807,542	34,989
Less: Proposed Dividend on Preference Shares	(1,620)	(1,620)
Less: Corporate Dividend Tax on Proposed Dividend on Preference	(374)	(275)
Less: Amount transferred to General Reserve	(805,548)	(33,094)
Closing balance	-	-
Summary of reserves and surplus		
Balance brought forward from previous year	34,784,029	34,750,935
Movement during the year	805,548	33,094
	35,589,578	34,784,029

5 Trade payables

Particulars	As of March 31st	
	2015	2014
Trade payables	9,853	9,653
	9,853	9,653

6 Other current liabilities

Particulars	As of March 31st	
	2015	2014
Proposed Dividend on Preference Shares	1,620	1,620
Corporate Dividend Tax on Proposed Dividend on Preference Shares	324	275
Provision for expenses	55,000	-
	56,944	1,895

7 Cash and bank balances

Particulars	As of March 31st	
	2015	2014
Balances with Banks		
- In current accounts	2,538,609	21,875,346
Other Bank Balances		
- In Fixed deposit with IOB Bank	20,000,000	-
	22,538,609	21,875,346

8 Short term loans and advances

(Unsecured, considered good unless otherwise stated)

Particulars	As of March 31st	
	2015	2014
Receivable from holding company	13,893,441	13,845,062
Advance income tax less provision for tax	105,970	25,669
Accrued Interest	68,853	-
	14,068,264	13,870,731

9 Other income

Particulars	As of March 31st	
	2015	2014
Liabilities written back	-	19,957
Interest Earned from Fixed Deposit	1,204,060	-
Accrued Interest from Fixed Deposit	68,853	-
	1,272,913	19,957

10 Other expenses

Particulars	As of March 31st	
	2015	2014
Rates and taxes	11,861	-
Legal & Professional charges	23,887	40,950
Bank Charges	80	-
Audit Fees	50,000	-
	85,828	40,950

11 Income Tax

Particulars	As on March 31st	
	2015	2014
Net current tax	429,542	3,075
Total income taxes	429,542	3,075

12. Related party transactions

- a. Wipro Limited - Holding company
b. The Company has the following transactions with related parties

	<i>(Rs)</i>	
	Year ended 31st March,	
Wipro Limited	2015	2014
License fee	50,000	50,000

The following is the listing of receivables from related party as on the balance sheet date.

	<i>(Rs)</i>	
	As of 31st March,	
	2015	2014
Receivable from Wipro Limited	13,893,441	13,845,061

14. Earnings per share

	<i>Rs.</i>	
	As of 31 March,	
	2015	2014
Profit / (Loss) for the year as per profit and loss account	807,542	34,989
Less: Proposed Dividend & Tax thereon	(1,994)	(1,895)
Net profit available to equity share holders	805,548	33,094
Weighted average number of equity shares used for computing basic and diluted EPS	93,250	93,250
Earnings per share basic and diluted	8.64	0.35

15. Segment reporting:

The Company has one business segment and geographic segment; hence segment information is not required to be disclosed.

16. Capital Commitment:

Estimated amount of capital commitments remaining to be executed and not provided for (net of advances) is Rs. Nil (March 31, 2015: Nil).

17. Earnings in Foreign Currency:

Earnings in Foreign currency during the year is Rs Nil (March 31, 2015: Nil).

18. Expenditure in Foreign Currency:

Expenditure in Foreign currency during the year is Rs Nil (March 31, 2015: Nil).

19. CIF Value of Imports

CIF value of Imports is Nil (March 31, 2015: Rs. Nil)

20. As on the Balance Sheet Date, the company has net foreign currency exposures that are not hedged by a derivative instrument or otherwise amounting to Rs Nil (Mar 31, 2014: Rs Nil)

21. Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current year's classification.

For Appaji & Co.,
Chartered Accountants
Firm Registration Number: 014147S

For and on behalf of the Board of Directors

sd/-

CA. K. Appaji

Partner

Membership Number: 214156

Place: Bangalore

Date:

sd/-

Director

Srinivasan Gopalakrishnan

sd/-

Director

Navneet Khandelwal