# WIPRO PROMAX ANALYTICS SOLUTIONS LLC

FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED MARCH 31, 2015

# WIPRO PROMAX ANALYTICS SOLUTIONS LLC

# **BALANCE SHEET**

		As at March 31, As at March 31	
		2015	2014
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
Share capital	3	1,683,150	1,683,150
Reserves and surplus	4	(102,798,535)	(59,796,068)
		(101,115,385)	(58,112,918)
2. Share application money pending allotme	nt	-	-
3. Non-current liabilities			
Long term provisions	5	3,642,396	3,351,783
		3,642,396	3,351,783
4. Current liabilities			
Short term borrowings	6	129,254,123	121,111,829
Trade payables	7	62,146,060	4,772,001
Other current liabilities	8	137,863,143	36,841,877
Short term provisions	9	4,971,102	1,996,945
		334,234,428	164,722,652
TOTAL EQUITY AND LIABILITIES	_	236,761,439	109,961,517
II ASSETS			
1. Non-current assets			
Fixed assets			
Tangible assets	10	3,583,026	1,062,930
Deferred tax assets	_	1,941,687	1,860,440
		5,524,713	2,923,370
2. Current assets			
Trade receivables	11	34,428,896	19,709,758
Cash and bank balances	12	90,513,434	63,391,623
Short term loans and advances	13	93,934,322	21,918,331
Other current assets	14	12,360,074	2,018,435
		231,236,726	107,038,147
TOTAL ASSETS		236,761,439	109,961,517

# (Amount in ₹ except share and per share data, unless otherwise stated)

The accompanying notes form an integral part of the Balance Sheet

As per our report attached for **D.Prasanna & Co.** Chartered Accountants Firm Registration number : 009619S

For and on behalf of the Board of Directors

sd/-sd/-sd/-**D.Pras anna Kumar**DirectorDirectorProprietorManoj NagpaulVikram BhargavaMembership No. 211367Vikram Shargava

# WIPRO PROMAX ANALYTICS SOLUTIONS LLC

# STATEMENT OF PROFIT AND LOSS ACCOUNT

	<b>N</b> (	Year ended March 31,		
	Notes	2015	2014	
REVENUE				
Revenue from operations (gross)	15	183,611,283	127,464,137	
Less: Excise duty		-	-	
Revenue from operations (net)		183,611,283	127,464,137	
Other income	16	230,158	120,664	
Total Revenue		183,841,441	127,584,801	
EXPENSES				
Employee benefits expense	17	167,488,303	136,631,333	
Finance costs	18	3,150,917	2,066,857	
Depreciation and amortisation expense	10	1,592,068	1,486,567	
Other expenses	18	51,177,768	28,033,374	
Total Expenses		223,409,056	168,218,131	
Profit before tax		(39,567,615)	(40,633,330)	
Tax expense				
Current tax		-	-	
Net Profit	_	(39,567,615)	(40,633,330)	
Earnings per equity share				
(Equity shares of par value USD 1 each)				
Basic		(395,676.15)	(406,333.30)	
Diluted		(395,676.15)	(406,333.30)	
*Refer Note 21			,	

# (Amount in ₹ except share and per share data, unless otherwise stated)

The accompanying notes form an integral part of the Statement of Profit and Loss

As per our report attachedFor and on behalf of the Board of Directorsfor D.Prasanna & Co.For and on behalf of the Board of DirectorsChartered AccountantsFirm Registration number : 009619S

sd/-	sd/-	sd/-
D.Prasanna Kumar	Director	Director
Proprietor	Manoj Nagpaul	Vikram Bhargava
Membership No. 211367		

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# WIPRO PROMAX ANALYTICS SOLUTIONS LLC

# CASH FLOW STATEMENT

# (Amount in ₹, except share and per share data, unless otherwise stated)

		Year ended March 31,	
	-	2015	2014
А.	Cash flows from operating activities:		
	Profit / (Loss) before tax	(39,567,615)	(40,633,330)
	Adjustments:		
	Depreciation and amortization	1,592,068	1,486,567
	Provision for Doubtful Debts	-	2,247,411
	Unrealised exchange differences - net	(3,536,024)	(16,238,599)
	Working capital changes :		
	Trade and other receivable	(25,060,777)	23,857,484
	Loans and advances	(68,751,221)	(22,874,479)
	Trade and other payables	158,395,325	(25,600,053)
	Net cash generated from / (used in) operations	23,071,757	(77,755,000)
	Direct taxes paid / (refund)	-	
	Net cash generated by / (used in) operating activities	23,071,757	(77,755,000)
B.	Cash flows from investing activities:		
	Acquisition of property, fixed assets		
	plant and equipment (including advances)	(4,092,239)	(803,091)
	Proceeds from sale of fixed assets	-	-
	Net cash generated by / (used in) investing activities	(4,092,239)	(803,091)
C.	Cash flows from financing activities:		
	Proceeds of borrowings / loans	8,142,294	121,111,829
	Net cash generated by / (used in) financing activities	8,142,294	121,111,829
	Net (decrease) / increase in cash and		
	cash equivalents during the period	27,121,810	42,553,738
	Effect of translation of cash balance	-	-
	Cash and cash equivalents at the beginning of the period	63,391,623	20,837,886
	Cash and cash equivalents at the end of the period	90,513,434	63,391,623
	(Refer Note 12)		

The accompanying notes form an integral part of the Cashflow Statement

As per our report attached for D.Prasanna & Co. **Chartered Accountants** Firm Registration number : 009619S

For and on behalf of the Board of Directors

sd/-	sd/-	sd/-
D.Prasanna Kumar	Director	Director
Proprietor	Manoj Nagpaul	Vikram Bhargava
Membership No. 211367		

### WIPRO PROMAX ANALYTICS SOLUTIONS LLC NOTES TO THE FINANCIAL STATEMENTS (Amount in INR except share and per share data, unless otherwise stated)

#### 1. Company overview

WIPRO PROMAX ANALYTICS SOLUTIONS LLC ("the Company") is a subsidiary of Wipro ("The holding Company"). Wipro Limited, a company incorporated in India, is the ultimate holding company of the Company. The Company is incorporated in United States and is engaged in IT services. The functional currency of the Company is USD and the reporting currency for these financial statements is INR. These financial statements have been prepared and audited to attach with the accounts of the holding company, to comply with the provisions of Indian Companies Act, 2013.

#### 2. Significant accounting policies

#### i. Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Act (to the extent notified and applicable), Accounting Standards ('AS') issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

#### ii. Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

#### iii. Fixed assets and work-in-progress

The Company has provided for depreciation using straight line method over the useful life of the assets as prescribed under part C of Schedule II of the Companies Act, 2013 except in the case of following assets which are depreciated based on useful lives estimated by the Management:

Class of asset	Estimated useful life
Buildings	30-60 years
Computer including telecom equipment and software (included under plant and machinery)	2-7 years
Furniture and fixtures	5-6 years
Electrical installations (included under plant and machinery)	5 years
Vehicles	4 years

Freehold land is not depreciated.

Assets under finance lease are amortised over their estimated useful life or the lease term, whichever is lower.

For these class of assets, based on internal technical assessment the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

#### iv. Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

#### v. Foreign currency transactions

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction.

#### Foreign currency transaction

The difference between the rate at which foreign currency transactions are accounted and the rate at which they are realized is recognized in the statement of profit and loss.

#### Translation of financial statements

The Company is a foreign subsidiary of Wipro Limited and has been treated as a non integral operating unit for translation. For the purpose of accounts during the period, all income and expenses items are converted at the average rate of exchange applicable for the period. All assets and liabilities are translated at the closing rate on the balance sheet date. The equity share capital, reserves and investment in subsidiaries are carried forward at the rate of exchange prevailing on the transaction date. All resulting exchange difference arising out of year-end conversion has been transferred to Translation Reserve in Reserve and Surplus.

#### vi. Income Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements by each entity in the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

#### vii. Earnings per share

The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares are adjusted for any stock splits and bonus shares issued.

		As	at March31, 2015	As at March 31, 2014
Note 3 Share Capital				
(i) The details of share capital	are given below:-			
Authorised capital	-			
100 (2014: 100) equity shares [Pa	r value of of USD	300 per	1,683,150	1,683,150
			1,683,150	1,683,150
Issued, subscribed and fully pa	aid-up capital			
100 (2014: 100) equity shares of U	USD 300 per share	:	1,683,150	1,683,150
	-		1,683,150	1,683,15
0			arch 31, 2015. <b>100</b>	10
Number of common stock outstan Number of common stock issued	nding as at beginnir during the year	ng of the		10
Number of common stock outstan Number of common stock issued Number of common stock outsta	nding as at beginnir during the year anding as at the e	ng of the	100 -	
Number of common stock outstan Number of common stock issued	nding as at beginnir during the year anding as at the e	ng of the	100 - 100	
Number of common stock outstan Number of common stock issued Number of common stock outsta	nding as at beginnir during the year anding as at the e	ng of the end of the ties As of Ma	100 - 100	10
Number of common stock outstan Number of common stock issued Number of common stock outsta	nding as at beginnir during the year anding as at the e tern by related par	ng of the end of the ties As of Ma .5	100 - 100 wrch 31,	4
Number of common stock outstan Number of common stock issued Number of common stock outsta (iii)Details of share holding pat	nding as at beginnir during the year anding as at the e tern by related par 201	ng of the end of the ties As of Ma .5	100 - 100 rch 31, 201	4

Note 4 Reserves and Surplus         2015         31, 2014           Translation reserve		As at March31,	As at March	
Translation reserve         I,444,764           Balance brought forward from previous year         (14,619,691)         I,444,764           Movement during the period         (3,434,852)         (16,064,455)           Surplus from statement of profit and loss         Balance brought forward from previous year         (45,176,377)         (4,543,047)           Add: Profit for the year         (39,567,615)         (40,633,330)         (26,597,785)         (3098,283)           Movement during the year         (59,796,068)         (3098,283)         (3098,283)         (3098,283)           Movement during the year         (102,798,535)         (59,796,068)         (30,98,283)           Note 5 Long term Provisions         Employee benefit obligation         3,642,396         3,351,783           Note 6 Short term borrowings         129,254,123         121,111,829         129,254,123         121,111,829           Unsecured:         Loan from Group Company         129,254,123         121,111,829         129,254,123         121,111,829           Note 7 Trade payables         778,156         34,664         73,371         62,146,060         4,772,001           Note 8 Other current liabilities         1,343,033         5432,612         -         -           Advances due to ultimate holding Company         54,5432,612 <t< th=""><th>Note 4 Reserves and Surplus</th><th></th><th>31, 2014</th></t<>	Note 4 Reserves and Surplus		31, 2014	
Movement during the period         (3,434,852)         (16,064,455)           Surplus from statement of profit and loss         (18,054,543)         (14,619,691)           Balance brought forward from previous year         (45,176,377)         (4,543,047)           Add: Profit for the year         (39,567,615)         (40,033,330)           Closing balance         (84,743,992)         (45,176,377)           Summary of reserves and surplus         (43,002,467)         (56,697,785)           Balance brought forward from previous year         (43,002,467)         (56,697,785)           Mote 5 Long term Provisions         (10,2798,535)         (59,796,068)           Employee benefit obligation         3,642,396         3,351,783           Note 6 Short term borrowings         (10,2798,535)         (29,796,068)           Unsecure d:         Loan from Group Company         129,254,123         121,111,829           Note 7 Trade payables         778,156         34,664           Trade Payables         778,156         34,664           Advances due to ultimate holding company         56,432,612         -           Advances due to ultimate holding Company         5,31,313,033         Salay 1,72,55           Balances due to related parties         125,522,752         5,401,589           Unsearused reven	-			
Movement during the period         (3,434,852)         (16,064,455)           Surplus from statement of profit and loss         (18,054,543)         (14,619,091)           Balance brought forward from previous year         (45,176,377)         (4,543,047)           Add: Profit for the year         (39,567,615)         (40,053,330)           Closing balance         (84,743,992)         (45,176,377)           Summary of reserves and surplus         (43,002,467)         (56,697,785)           Balance brought forward from previous year         (43,002,467)         (56,697,785)           Movement during the year         (43,002,467)         (56,697,785)           Note 5 Long term Provisions         3,642,396         3,351,783           Employee benefit obligation         3,642,396         3,351,783           Note 6 Short term borrowings         129,254,123         121,111,829           Note 7 Trade payables         778,156         34,664           Trade Payables         778,156         34,664           Advances due to ultimate holding company         56,432,612         -           Accrued expenses         4,935,293         4,737,337           Advances due to ultimate holding Company         5,6432,612         -           Unearned revence         3,817,945         -      <	Balance brought forward from previous year	(14,619,691)	1,444,764	
Surplus from statement of profit and loss         (18,054,543)         (14,619,691)           Surplus from statement of profit and loss         (45,176,377)         (4,543,047)           Balance brought forward from previous year         (39,567,615)         (40,633,330)           Closing balance         (84,743,992)         (45,176,377)           Summary of reserves and surplus         Balance brought forward from previous year         (39,567,615)         (40,633,330)           Note sought forward from previous year         (43,002,467)         (56,697,785)         (102,798,535)         (59,796,068)           Note 5 Long term Provisions         (102,798,535)         (59,796,068)         (102,798,535)         (59,796,068)           Employee benefit obligation $3,642,396$ $3,351,783$ (102,798,535)         (59,796,068)           Note 6 Short term borrowings         Unsecured:         Unsecured:         Unsecured:         (29,254,123)         (21,111,829)           Note 7 Trade payables         778,156         34,664         343,2612         -         -           Accrued expenses $4,935,293$ $4,737,373,733,733,733,733,733,733,733,73$				
Surplus from statement of profit and lossBalance brought forward from previous yearAdd: Profit for the yearClosing balanceClosing balanceClosing balanceBalance brought forward from previous yearAdd: Profit for the yearClosing balanceBalance brought forward from previous yearMovement during the year(43,002,467)Summary of reserves and surplusBalance brought forward from previous yearMovement during the year(102,798,535)Supplex benefit obligation3,642,3963,351,783Note 6 Short term borrowingsUnsecured:Loan from Group Company129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,254,123121,111,829129,29,10613,13,033121,111,				
Add: Profit for the year $(39,567,615)$ $(40,633,330)$ Closing balance $(84,743,992)$ $(45,176,377)$ Summary of reserves and surplus       Balance trought forward from previous year $(59,796,068)$ $(3,098,283)$ Movement during the year $(43,002,467)$ $(56,697,785)$ $(102,798,535)$ $(59,796,068)$ Note 5 Long term Provisions $(102,798,535)$ $(59,796,068)$ $3,351,783$ Note 6 Short term borrowings $3,642,396$ $3,351,783$ Note 6 Short term borrowings $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate holding company $56,432,612$ -         Accrued expenses $4,935,293$ $4,737,337$ Gourd expenses $4,935,293$ $4,737,337$ Advances due to ultimate holding Company       - $31,313,033$ Salary Payable $6,985,908$ -         Unearned revenue $3,817,945$ -         Statutory liabilities $1,536,538$ $127,255$ Balance due to related parties $125,522,752$ $5,401,589$ Employee benefit obligations $4,929,106$ <t< th=""><td>Surplus from statement of profit and loss</td><td></td><td></td></t<>	Surplus from statement of profit and loss			
Closing balance $(84,743,992)$ $(45,176,377)$ Summary of reserves and surplus         (3,009,243)         (3,009,243)           Balance brought forward from previous year $(33,002,467)$ $(56,697,785)$ Note 5 Long term Provisions         (102,798,535) $(59,796,068)$ Employee benefit obligation $3,642,396$ $3,351,783$ Note 5 Long term borrowings         (102,798,535) $(59,796,068)$ Unsecured:         129,254,123 $121,111,829$ Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables         778,156 $34,664$ Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,2293$ $4,737,337$ Advances due to ultimate holding Company         - $31,313,033$ Salary Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $540,1589$ Unsecured: $00r$ eris months from the date they were due for payment $Considered good$ <td>Balance brought forward from previous year</td> <td>(45,176,377)</td> <td>(4,543,047)</td>	Balance brought forward from previous year	(45,176,377)	(4,543,047)	
Closing balance $(84,743,992)$ $(45,176,377)$ Summary of reserves and surplus $(59,796,068)$ $(3,098,283)$ Movement during the year $(43,002,467)$ $(56,697,785)$ Note 5 Long term Provisions $(102,798,535)$ $(59,796,068)$ Employee benefit obligation $3,642,396$ $3,351,783$ Note 5 Long term Provisions $(102,798,535)$ $(59,796,068)$ Unsecured: $3,642,396$ $3,351,783$ Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate holding company $56,432,612$ $-$ Accrued expenses $4,935,2294$ $4,737,337$ Advances due to ultimate holding Company $ 31,313,033$ Salary Payable $6,985,908$ $-$ Unearned revenue $3,817,945$ $-$ Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $540,1589$ Provision for tax $4,929,106$ $1,956,699$ Provision fo	Add: Profit for the year	(39,567,615)	(40,633,330)	
Balance brought forward from previous year $(59,796,068)$ $(3,098,283)$ Movement during the year $(43,002,467)$ $(56,697,785)$ Note 5 Long term Provisions $(102,798,535)$ $(59,796,068)$ Employee benefit obligation $3,642,396$ $3,351,783$ Note 6 Short term borrowings $3,642,396$ $3,351,783$ Unsecured:         Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,293$ $4,737,337$ Ge 8 Other current liabilities $6985,908$ -           Advances due to ultimate holding Company $5125,522,752$ $5401,589$ Jarage Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $155,522,752$ $5401,589$ Balances due to related parties $125,552,752$ $5401,589$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $4,921,102$ $1,996$	•	(84,743,992)	(45,176,377)	
Movement during the year         (43,002,467)         (56,697,785)           Note 5 Long term Provisions         (102,798,535)         (59,796,068)           Note 5 Long term Provisions         (102,798,535)         (59,796,068)           Employee benefit obligation         3,642,396         3,351,783           Note 6 Short term borrowings         Unsecured:           Loan from Group Company         129,254,123         121,111,829           Note 7 Trade payables         778,156         34,664           Payable to ultimate holding company         56,432,612         -           Accrued expenses         4,935,293         4,737,337           G2,146,060         4,737,337           G2,146,060         4,772,001           Note 8 Other current liabilities         3,817,945         -           Advances due to ultimate holding Company         -         31,313,033           Salary Payable         6,985,908         -           Unearned revenue         3,817,945         -           Statutory liabilitics         125,522,752 <th co<="" th=""><td></td><td></td><td>· · · · /</td></th>	<td></td> <td></td> <td>· · · · /</td>			· · · · /
Movement during the year         (43,002,467)         (56,697,785)           Note 5 Long term Provisions         (102,798,535)         (59,796,068)           Employee benefit obligation         3,642,396         3,351,783           Note 6 Short term borrowings         Usecured:           Loan from Group Company         129,254,123         121,111,829           Note 7 Trade payables         778,156         34,664           Payable to ultimate holding company         56,432,612         -           Accrued expenses         4,935,293         4,737,337           G2,146,060         4,737,337           G2,146,060         4,737,337           G2,146,060         4,737,337           G2,146,060         4,737,337           G2,146,060         4,737,337           G2,146,060         4,737,333           Sater of weature         3,817,945           Juearned revenue         3,817,945           Juearned revenue         3,817,945           Sater of Short term provisions         Employee benefit obligations         4,997,102 <t< th=""><td>Balance brought forward from previous year</td><td>(59,796,068)</td><td>(3,098,283)</td></t<>	Balance brought forward from previous year	(59,796,068)	(3,098,283)	
(102,798,535)         (59,796,068)           Note 5 Long term Provisions           Signal (102,798,535)         (59,796,068)           Note 6 Short term borowings           Unsecured:           Loan from Group Company         129,254,123         121,111,829           Note 7 Trade payables         Trade Payables         778,156         34,664           Payable to ultimate holding company         56,432,612         -           Accrued expenses         4,935,293         4,737,337           Advances due to ultimate holding Company         -         31,313,033           Satury Jubities         1,256,538         122,5522,752         5,401,589         137,863,143         36,809 <th< th=""><td></td><td></td><td></td></th<>				
Note 5 Long term Provisions           Employee benefit obligation $3,642,396$ $3,351,783$ Note 6 Short term borrowings $3,642,396$ $3,351,783$ Note 6 Short term borrowings $129,254,123$ $121,111,829$ Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,293$ $4,737,337$ G2,146,060 $4,772,001$ Note 8 Other current liabilities           Advances due to ultimate holding Company         - $31,313,033$ Salary Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $1536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $34,428,870$ <th></th> <th></th> <th></th>				
Employee benefit obligation $3,642,396$ $3,351,783$ Note 6 Short term borrowings $3,642,396$ $3,351,783$ Note 6 Short term borrowings $129,254,123$ $121,111,829$ Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate hoking company $56,432,612$ $-$ Accrued expenses $4,935,293$ $4,737,337$ Accrued expenses $4,935,293$ $4,772,001$ Note 8 Other current liabilities $6,985,908$ $-$ Advances due to ultimate hoking Company $ 31,313,033$ Salary Payable $6,985,908$ $-$ Unearned revenue $3,817,945$ $-$ Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0$ $3,420,351$ $3,202,622$ Otre risk months from the date they were due for payment $Considered good$ $26$ <	Note 5 Long term Provisions		<u> </u>	
3,642,396 $3,351,783$ Note 6 Short term borrowings $129,254,123$ $121,111,829$ Loan from Group Company $129,254,123$ $121,111,829$ Note 7 Trade payables $778,156$ $34,664$ Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,293$ $4,737,337$ Accrued expenses $4,935,293$ $4,737,337$ Advances due to ultimate holding Company         - $31,313,033$ Salary Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $125,522,752$ $5,401,589$ Balances due to related parties $125,522,752$ $5,401,589$ Balances due to related parties $125,522,752$ $5,401,589$ Provision for tax $4,929,106$ $1.956,699$ Provision for tax $4,929,106$ $1.956,699$ Provision for tax $4,929,106$ $1.956,699$ Over six months from the date they were due for payment         Considered good $26$ -           Considered good $26$ <td>5</td> <td>3,642,396</td> <td>3,351,783</td>	5	3,642,396	3,351,783	
Note 6 Short term borrowings         Insecure d:           Loan from Group Company         129,254,123         121,111,829           Note 7 Trade payables         129,254,123         121,111,829           Trade Payables         778,156         34,664           Payable to ultimate holding company         56,432,612         -           Accrued expenses         4,935,293         4,737,337           62,146,060         4,772,001           Note 8 Other current liabilities         4,935,293         4,737,337           62,146,060         4,772,001           Note 8 Other current liabilities         1,313,033           Salary Payable         6,985,908         -           Unearned revenue         3,817,945         -           Statutory liabilities         1,536,538         127,255           Balances due to related parties         125,522,752         5,401,589           Tork 9 Short term provisions         137,863,143         36,841,877           Note 9 Short term provisions         4,929,106         1,956,699           Provision for tax         4,929,106         1,956,699           Note 11 Trade Receivable         1996,945         1996,945           Note 11 Trade Receivable         3,420,378         3,202,622				
Unsecured:       129,254,123       121,111,829         Loan from Group Company       129,254,123       121,111,829         Note 7 Trade payables       129,254,123       121,111,829         Trade Payables       778,156       34,664         Payable to ultimate holding company       56,432,612       -         Accrued expenses       4,935,293       4,737,337         62,146,060       4,772,001         Note 8 Other current liabilities       6,985,908       -         Advances due to ultimate holding Company       -       31,313,033         Salary Payable       6,985,908       -         Unearned revenue       3,817,945       -         Statutory liabilities       1,536,538       127,255         Balances due to related parties       125,522,752       5,401,589         137,863,143       36,841,877         Note 9 Short term provisions       137,863,143       36,841,877         Employee benefit obligations       4,929,106       1,956,699         Provision for tax       41,997       40,246         Unsecured :       0ver six months from the date they were due for payment       Considered good       26       -         Considered good       3,420,351       3,202,622       26       - </th <td>Note 6 Short term borrowings</td> <td></td> <td>· · · ·</td>	Note 6 Short term borrowings		· · · ·	
Image: Note 7 Trade payables       Image: Ima	_			
Note 7 Trade payables         129,254,123         121,111,829           Trade Payables         778,156         34,664           Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,293$ $4,737,337$ 62,146,060 $4,772,001$ Note 8 Other current liabilities $6,985,908$ -           Advances due to ultimate holding Company $ 31,313,033$ Salary Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $1,25,522,752$ $5,401,589$ Datances due to related parties $125,522,752$ $5,401,589$ Interreprovisions         137,863,143 $36,841,877$ Note 9 Short term provisions         137,863,143 $36,6841,877$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0$ $3,420,351$ $3,202,622$ Oter six months from the date they were due for payment         Considered good $26$ -           Considered good $26$	Loan from Group Company	129,254,123	121,111,829	
Note 7 Trade payables         778,156 $34,664$ Payable to ultimate holding company $56,432,612$ -           Accrued expenses $4,935,293$ $4,737,337$ Oute appress $4,935,293$ $4,737,337$ Accrued expenses $4,935,293$ $4,737,337$ Oute appress $4,935,293$ $4,737,337$ Advances due to ultimate holding Company         - $31,313,033$ Salary Payable $6,985,908$ -           Unearned revenue $3,817,945$ -           Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ I37,863,143 $36,841,877$ Note 9 Short term provisions         Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $4,9971,102$ $1,996,945$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $4,920,351$ $3,202,622$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ $26$ -           Considered go		129,254,123		
Trade Payables       778,156 $34,664$ Payable to ultimate holding company $56,432,612$ .         Accrued expenses $4,935,293$ $4,737,337$ 62,146,060 $4,772,001$ Note 8 Other current liabilities $62,985,908$ .         Advances due to ultimate holding Company $31,313,033$ $3alary Payable$ $6,985,908$ .         Unearned revenue $3,817,945$ .       .       .         Statutory liabilities $1,536,538$ $127,255$ .         Balances due to related parties $125,522,752$ $5,401,589$ Note 9 Short term provisions       .       .       .         Employee benefit obligations $4,929,106$ $1.956,699$ Provision for tax $41,997$ $40,246$ Unsecured:       .       .       .         Over six months from the date they were due for payment       .       .       .         Considered good $26$ .       .       .         Considered good $26$ .       .       .       .         Considered good $26$ .       .       .       .       . </th <td>Note 7 Trade payables</td> <td></td> <td></td>	Note 7 Trade payables			
Accrued expenses $4,935,293$ $4,737,337$ 62,146,060 $4,772,001$ Note 8 Other current liabilities $31,313,033$ Advances due to ultimate holding Company $31,313,033$ Salary Payable $6,985,908$ Unearned revenue $3,817,945$ Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ Note 9 Short tern provisions $137,863,143$ $36,841,877$ Note 9 Short tern provisions $4,929,106$ $1,956,699$ Provision for tax $4,929,106$ $1,956,699$ Provision for tax $4,929,106$ $1,996,945$ Note 11 Trade Receivable $4,971,102$ $1,996,945$ Unsecured: $0ver six months from the date they were due for payment       Considered good 3,420,378 3,202,622         Less: Provision for doubtful receivables       (3,420,371) (3,202,622) 26 -         Other receivables       26    -         Considered good       34,428,870 19,709,758 34,428,870 19,709,758         Less: P$		778,156	34,664	
Accrued expenses $4,935,293$ $4,737,337$ 62,146,060 $4,772,001$ Note 8 Other current liabilities $31,313,033$ Salary Payable $6,985,908$ $-$ Unearned revenue $3,817,945$ $-$ Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ Note 9 Short tern provisions $137,863,143$ $36,841,877$ Employee benefit obligations $4,929,106$ $1.956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0ver$ six months from the date they were due for payment       Considered good $26$ Considered good $26$ $ -$ Considered good $(3,202,622)$ $26$ $-$ Other receivables $(3,420,351)$ $(3,202,622)$ $26$ $-$ Other receivables $(3,420,378)$ $3,202,622$ $26$ $-$ Other receivables $(3,428,870)$ $19,709,758$ $ -$ Less: Provision for doubtful receivables $   -$	Payable to ultimate holding company	56,432,612	-	
62,146,060         4,772,001           Note 8 Other current liabilities         31,313,033           Advances due to ultimate holding Company $31,313,033$ Salary Payable $6,985,908$ Unearned revenue $3,817,945$ Statutory liabilities $1,536,538$ Balances due to related parties $125,522,752$ Statutory liabilities $137,863,143$ Short term provisions $137,863,143$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0ver six months from the date they were due for payment         Considered good         26           Considered good         26  -           Considered good         26 -           Considered good         34,420,351 3,202,622           Less: Provision for doubtful receivables          -           Considered good         34,428,870 19,709,758           Less: Provision for doubtful receivables          -           Considered good         34,428,870 19,709,758           Less: Provision for doubtful $		4,935,293	4,737,337	
Advances due to ultimate holding Company       - $31,313,033$ Salary Payable $6,985,908$ -         Unearned revenue $3,817,945$ -         Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ 137,863,143 $36,841,877$ Note 9 Short term provisions       1         Employee benefit obligations $4,929,106$ $1.956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $49,971,102$ $1.996,945$ Note 11 Trade Receivable $49,971,102$ $1.996,945$ Note 11 Trade Receivable $26$ -         Considered good $26$ -         Considered doubtful $3,420,351$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ $26$ -       -         Other receivables $26$ -         Considered good $34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ Less: Provi		62,146,060		
Salary Payable $6,985,908$ -         Unearned revenue $3,817,945$ -         Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ <b>Note 9 Short term provisions</b> $137,863,143$ $36,841,877$ Note 9 Short term provisions $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ <b>Unsecured:</b> $0.246$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $1,996,945$ $1,996,945$ Unsecured: $0$ $26$ -         Considered good $26$ - $26$ Considered doubtful $3,420,378$ $3,202,622$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ $26$ -         Other receivables $26$ - $ -$ Considered good $34,428,870$ $19,709,758$ $-$ Less: Provision for doubtful receivables $  -$ Less: Provision for doubtful receivables $  -$	Note 8 Other current liabilities			
Unearned revenue $3,817,945$ -         Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ 137,863,143 $36,841,877$ Note 9 Short term provisions $137,863,143$ $36,841,877$ Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ Unsecured: $0,246$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $1,996,945$ $1,996,945$ Unsecured: $0$ $26$ $-$ Considered good $26$ $ 3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ $26$ $-$ Other receivables $(3,420,378)$ $3,202,622$ $26$ $-$ Other receivables $26$ $ -$ Considered good $34,428,870$ $19,709,758$ $34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $   -$ Unserver end good $ -$	Advances due to ultimate holding Company	-	31,313,033	
Statutory liabilities $1,536,538$ $127,255$ Balances due to related parties $125,522,752$ $5,401,589$ <b>Note 9 Short term provisions</b> $137,863,143$ $36,841,877$ <b>Note 9 Short term provisions</b> $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ $4.971,102$ $1,996,945$ <b>Note 11 Trade Receivable</b> $4,971,102$ $1,996,945$ <b>Unsecured: Over six months from the date they were due for payment</b> $Considered good$ $26$ $-$ Considered good $26$ $ 3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,371)$ $(3,202,622)$ <b>Other receivables</b> $ -$ Considered good $34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $ -$ Less: Provision for doubtful receivables $ -$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ $ 34,428,870$ $19,709,758$ $-$	Salary Payable	6,985,908	-	
Balances due to related parties $125,522,752$ $5,401,589$ $137,863,143$ $36,841,877$ Note 9 Short term provisions $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ $41,997$ $40,246$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $41,997$ $40,246$ Unsecured: $0$ ver six months from the date they were due for payment $C$ onsidered good $26$ $-$ Considered doubtful $3,420,351$ $3,202,622$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ $26$ $-$ Other receivables $(3,420,351)$ $(3,202,622)$ $26$ $-$ Other receivables $(3,420,351)$ $(3,202,622)$ $26$ $-$ Other receivables $34,428,870$ $19,709,758$ $ -$ Less: Provision for doubtful receivables $   -$ Unsecure $334,428,870$ $19,709,758$ $   -$	Unearned revenue	3,817,945	-	
137,863,143 $36,841,877$ Note 9 Short term provisionsEmployee benefit obligations4,929,1061,956,699Provision for tax41,99740,24641,99740,24641,9971,996,945Note 11 Trade ReceivableUnsecured:Over six months from the date they were due for paymentConsidered good26Considered doubtful $3,420,351$ $3,202,622$ $3,420,378$ $3,202,622$ $26$ -Considered good $(3,420,351)$ $(3,202,622)$ $26$ $26$ - $26$ - $26$ - $26$ - $34,428,870$ 19,709,758Less: Provision for doubtful receivables $34,428,870$ $19,709,758$ $34,428,870$ 19,709,758Less: Provision for doubtful receivables- $  34,428,870$ 19,709,758	Statutory liabilities	1,536,538	127,255	
Note 9 Short term provisions         Employee benefit obligations         Provision for tax         41,997         40,246         41,997         40,246         41,997         40,246         41,997         40,246         41,997         40,246         41,997         40,246         41,997         40,246         4,971,102         1,996,945         Note 11 Trade Receivable         Unsecured:         Over six months from the date they were due for payment         Considered good       26         Considered doubtful $3,420,351$ $3,202,622$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables       ( $3,420,351$ )         Considered good $34,428,870$ 19,709,758 $34,428,870$ Less: Provision for doubtful receivables       -         -       - $34,428,870$ 19,709,758         Less: Provision for doubtful receivables       -         -       - $34,428,870$ 19,709,758	Balances due to related parties	125,522,752	5,401,589	
Employee benefit obligations $4,929,106$ $1,956,699$ Provision for tax $41,997$ $40,246$ $41,997$ $40,246$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $4,971,102$ Unsecured: $0$ Over six months from the date they were due for paymentConsidered good $26$ Considered doubtful $3,420,351$ $3,202,622$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ Considered good $26$ $ 26$ $ 34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $   34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $   34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $   34,428,870$ $19,709,758$		137,863,143	36,841,877	
Provision for tax $41,997$ $40,246$ $4,971,102$ $1,996,945$ Note 11 Trade Receivable $1,996,945$ Unsecured: $0$ ver six months from the date they were due for payment         Considered good $26$ Considered doubtful $3,420,351$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ Considered good $26$ Considered good $3,420,378$ $3,420,378$ $3,202,622$ Less: Provision for doubtful receivables $(3,420,351)$ Considered good $34,428,870$ 19,709,758 $34,428,870$ Less: Provision for doubtful receivables $ 34,428,870$ $19,709,758$	Note 9 Short term provisions			
4,971,102 $1,996,945$ Note 11 Trade ReceivableUnsecured:Over six months from the date they were due for paymentConsidered good $26$ $-$ Considered doubtful $3,420,351$ $3,202,622$ $3,420,378$ $3,202,622$ Uses: Provision for doubtful receivables $(3,420,351)$ $(3,202,622)$ Considered good $34,428,870$ $19,709,758$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ $-$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ $-$ Less: Provision for doubtful receivables $  34,428,870$ $19,709,758$ $-$	Employee benefit obligations	4,929,106	1,956,699	
Note 11 Trade Receivable           Unsecure d:           Over six months from the date they were due for payment           Considered good         26           Considered doubtful         3,420,351           3,420,378         3,202,622           3,420,378         3,202,622           Less: Provision for doubtful receivables         (3,420,351)           Considered good         -           26         -           0ther receivables         (3,420,351)           Considered good         34,428,870           19,709,758         34,428,870           Less: Provision for doubtful receivables         -           34,428,870         19,709,758           Less: Provision for doubtful receivables         -	Provision for tax	41,997	40,246	
Unsecured:       Over six months from the date they were due for payment         Considered good       26         Considered doubtful       3,420,351         Considered doubtful       3,420,378         Substrained doubtful receivables       (3,420,351)         Less: Provision for doubtful receivables       (3,420,351)         Considered good       26         Other receivables       (3,420,351)         Considered good       34,428,870         Provision for doubtful receivables       -         Considered good       34,428,870         Less: Provision for doubtful receivables       -         34,428,870       19,709,758         Less: Provision for doubtful receivables       -		4,971,102	1,996,945	
Over six months from the date they were due for payment         26         -           Considered good         3,420,351         3,202,622           Considered doubtful         3,420,378         3,202,622           Less: Provision for doubtful receivables         (3,420,351)         (3,202,622)           Considered good         26         -           Considered good         (3,420,351)         (3,202,622)           Less: Provision for doubtful receivables         34,428,870         19,709,758           Considered good         34,428,870         19,709,758           Less: Provision for doubtful receivables         -         -           34,428,870         19,709,758         34,428,870	Note 11 Trade Receivable			
Considered good       26       -         Considered doubtful       3,420,351       3,202,622         Considered doubtful receivables       (3,420,351)       (3,202,622)         Less: Provision for doubtful receivables       (3,420,351)       (3,202,622)         Other receivables       26       -         Considered good       34,428,870       19,709,758         Less: Provision for doubtful receivables       -       -         34,428,870       19,709,758       -         34,428,870       19,709,758       -	Unsecured:			
Considered doubtful       3,420,351       3,202,622         3,420,378       3,202,622         3,420,378       3,202,622         3,420,351       (3,202,622)         26       -         Other receivables       34,428,870         Considered good       34,428,870         Less: Provision for doubtful receivables       -         -       -         34,428,870       19,709,758         Less: Provision for doubtful receivables       -         -       -         34,428,870       19,709,758	Over six months from the date they were due for payme	ent		
3,420,378       3,202,622         Less: Provision for doubtful receivables       (3,420,378)         0ther receivables       26         Considered good       34,428,870         19,709,758       34,428,870         Less: Provision for doubtful receivables       -         -       -         34,428,870       19,709,758         34,428,870       19,709,758         -       -         -       -         -       -	Considered good	26	-	
Less: Provision for doubtful receivables       (3,420,351)       (3,202,622)         26       -         Other receivables       34,428,870       19,709,758         Considered good       34,428,870       19,709,758         Less: Provision for doubtful receivables       -       -         -       -       -         34,428,870       19,709,758         24,428,870       19,709,758	Considered doubtful	3,420,351	3,202,622	
26         -           Other receivables         -           Considered good         34,428,870         19,709,758           Less: Provision for doubtful receivables         -         -           34,428,870         19,709,758         -           34,428,870         19,709,758         -		3,420,378	3,202,622	
Other receivables         34,428,870         19,709,758           Considered good         34,428,870         19,709,758           Less: Provision for doubtful receivables         -         -           34,428,870         19,709,758           34,428,870         19,709,758	Less: Provision for doubtful receivables	(3,420,351)	(3,202,622)	
Considered good       34,428,870       19,709,758         34,428,870       19,709,758         Less: Provision for doubtful receivables       -       -         34,428,870       19,709,758		26	-	
34,428,870       19,709,758         Less: Provision for doubtful receivables       -         -       -         34,428,870       19,709,758	Other receivables			
Less: Provision for doubtful receivables         -         -           34,428,870         19,709,758	Considered good	34,428,870	19,709,758	
<b>34,428,870</b> 19,709,758		34,428,870	19,709,758	
	Less: Provision for doubtful receivables	-	-	
8 <b>34,428,896</b> 19,709,758				
	8	34,428,896	19,709,758	

Note 12 Cash and bank balances		
Cash and cash equivalents		
Balances with banks		
In current accounts	90,513,434	63,391,623
	90,513,434	63,391,623
Note 13 Short-term loans and advances		
(Unsecured, considered good unless otherwise stated)		
Employee travel & other advances	(305,951)	114,970
Balance with Group Companies	94,120,282	21,803,361
Others	119,990	-
	93,934,322	21,918,331
Note 14 Other current assets		
Unsecured and considered good:		
Unbilled revenue	12,360,074	2,018,435
	12,360,074	2,018,435

	ical chucu March 31,	
	2015	2014
Note 15 Revenue from Operations		
Sale of services	183,611,283	127,464,137
Revenue from operations (gross)	183,611,283	127,464,137
Note 16 Other Income		
Other exchange differences, net	230,158	120,664
-	230,158	120,664
Note 17 Employee benefits expense		
Salaries and wages	164,852,957	136,503,047
Contribution to provident and other funds	2,531,384	-
Staff welfare expenses	103,961	128,286
_	167,488,303	136,631,333
= Note 18 Finance costs		
Interest Cost	3,150,917	1,004,350
Exchange difference on borrowings	-	202,778
Bank charges and others	-	859,729
	3,150,917	2,066,857
Note 19 Other expenses		
Sub contracting / technical fees / third party application	28,801,239	127,940
Travel	16,435,320	15,746,836
Repairs and Maintenance	1,317,459	
Repairs to machinery	-	268,510
Rent	-	2,162,030
Provision/write off of bad debts	76,143	-
Communication	1,648,423	2,077,244
Advertisement and sales promotion	-	1,281,510
Legal and professional charges	179,291	298,691
Insurance	-	478,448
Rates and taxes	611	871,476
Auditors' remuneration		
Audit fees	-	10,000
Miscellaneous expenses	2,719,282	4,710,689
-	51,177,768	28,033,374

Year ended March 31,

# 20. Related Party Transaction

The following are the	entities with	which the	Company has	s related party trans

Name of the party	Relationship with the Company
Winne LLC	Holding
Wipro LLC	Company
Wipro Promax Analytics Solutions Pty Limited	Fellow Subsidiary
Wipro Hungary	Fellow Subsidiary
Wipro Limited	Ultimate Holding Company
Wipro Travel Services Ltd	Fellow Subsidiary
Infocrossing Inc	Fellow Subsidiary

The following is the listing of transactions with related parties during the year ended March 31, 2015

Name of the party	For the year ended March 31,			
	2015	2014		
Sub contracting charges- Wipro Limited	106,069	272,569		
Sub contracting charges- Wipro Promax Analytics				
Solutions Pty Limited	28,695,170	47,229,117		
Interest cost - Wipro LLC	-	1,004,350		
Interest cost - Wipro Technologies Inc	3150916.887	-		

The following is the listing of payables to related parties as at March 31, 2014

Name of the party	Year ended March 31,			
	2015	2014		
Wipro Promax Analytics Solutions Pty Limited	111,631,579	-		
Wipro LLC	129,618,861	121,111,829		
Wipro Limited	65,484,540	31,313,033		
Wipro Travel Services Ltd	352,538	-		
Infocrossing Inc	625	-		

The following is the listing of receivables to related parties as at March 31, 2014

Name of the party	Year ended March 31,			
	2015	2014		
Wipro Promax Analytics Solutions Pty Limited	89,716,211	21,803,361		
Wipro Limited	282,727	-		

#### 21. Earnings per Share (EPS)

Particulars	Year ended March 31,			
	2015	2014		
Loss for the year as per profit and loss account	(39,567,615)	(40,633,330)		
Weighted average number of equity shares used for		100		
computing basic and diluted EPS	100			
Profit per share basic and diluted (Par value: USD 300)	(395,676)	(406,333)		

# Note 22 Micro, Small and Medium Enterprises, Development Act, 2006

The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

# 23. Others

Hitherto the applicability of revised Schedule III from the current year, the Company has reclassified previous year figures to conform to this year's classification. The adoption of revised Schedule III does not impact recognition and measurement principle followed for the preparation of financial statements. However, it significantly impacts presentation and disclosures made in the financial statements, particularly presentation of Balance Sheet.

As per our report attached for **D.Prasanna & Co.** Chartered Accountants Firm Registration number : 009619S

For and on behalf of the Board of Directors

sd/-**D.Prasanna Kumar** *Proprietor* Membership No. 211367

sd/-	sd/-
Director	Director
Manoj Nagpaul	Vikram Bhargava

#### 10. Tangible assets

	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK*				
Particular	As of April 1, 2014	Additions	Effect of Translation *	Disposals	As of March 31, 2015	As of April 1, 2014	Depreciation for the year	Effect of Translation *	Disposals / adjustments	As of March 31, 2015	As of March 31, 2015	As of March 31, 2014
Tangible fixed												
assets												
Buildings **	-	-	-		-	-	-	-	-	-	-	-
Plant & machinery ***	3,517,896	4,010,993	244,547	-'	7,773,436	2,498,259	1,579,248	144,963	-'	4,222,470	3,550,966	1,019,637
Furniture & fixture	15,808	-	690	-	16,499	5,508	3,049	316	-	8,874	7,625	10,300
Office equipments	50,614	-	2,210	-	52,825	17,621	9,771	997	-	28,390	24,435	32,993
	3,584,319	4,010,993	247,447	-	7,842,759	2,521,389	1,592,068	146,276	-	4,259,733	3,583,026	1,062,930
Previous year - 2014	2,692,631	617,406	274,281	-	3,584,317	946,225	1,486,567	88,596	-	2,521,389	1,062,928	1,746,406

\* Represents translation of fixed assets of non-integral operations into Indian Rupee \*\* Building includes lease hold improvements.

\*\*\* Plant and machinery includes computers and computer software.