

INFOCROSSING INC.

FINANCIAL STATEMENTS

**AS OF AND FOR THE YEAR ENDED
MARCH 31, 2015**

INFOCROSSING INC.
BALANCE SHEET

(in rupees, except share and per share data, unless otherwise stated)

	Notes	As on March 31,	
		2015	2014
<u>EQUITY AND LIABILITIES</u>			
Shareholder's funds			
Share Capital	3	404	404
Reserves and Surplus	4	9,381,060,086	8,421,133,562
		<u>9,381,060,490</u>	<u>8,421,133,966</u>
Non- current liabilities			
Long-term borrowings.....	5	636,021,329	706,687,892
Long-term Provisions.....	6	388,041,148	386,091,156
		<u>1,024,062,477</u>	<u>1,092,779,048</u>
Current Liabilities			
Short term borrowings	7	4,374,536,463	4,157,613,056
Trade payables.....	8	1,291,524,300	3,262,013,227
Other current liabilities.....	9	642,981,876	551,734,083
		<u>6,309,042,639</u>	<u>7,971,360,366</u>
TOTAL EQUITY AND LIABILITIES		<u><u>16,714,165,606</u></u>	<u><u>17,485,273,380</u></u>
<u>ASSETS</u>			
Non-current assets			
Fixed assets			
Tangible assets	10	9,048,288,940	8,657,295,300
Intangible assets.....	11	1,350,466,017	1,293,957,996
Capital work-in-progress		142,563,284	920,999,158
Long-term loans and advances	12	976,921,605	1,246,275,424
Deferred Tax Assets (Net).....		31,152,632	29,849,102
		<u>11,549,392,478</u>	<u>12,148,376,980</u>
Current assets			
Trade receivables	13	1,275,875,784	1,551,980,539
Cash and Cash equivalents	14	15,078,211	26,674,817
Short-term loans and advances	15	2,603,496,259	2,023,839,977
Other current assets.....	16	1,270,322,874	1,734,401,067
		<u>5,164,773,128</u>	<u>5,336,896,400</u>
TOTAL ASSETS.....		<u><u>16,714,165,606</u></u>	<u><u>17,485,273,380</u></u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report attached

for Appaji & Co.
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

sd/-
CA. K Appaji
Proprietor
Membership No. 214156
Bangalore/ April 2015

sd/-
PINAJKI KAR
Director

sd/-
ASHISH CHAWLA
Director

INFOCROSSING INC.
STATEMENT OF PROFIT & LOSS

(in rupees, except share and per share data, unless otherwise stated)

	Notes	For the year ended March 31,	
		2015	2014
REVENUE			
Revenue from operations (gross).....	17	16,368,007,857	15,374,340,835
Less: Excise duty.....		-	-
Revenue from operations (net).....		16,368,007,857	15,374,340,835
Other Income.....	18	4,771,527	455,521
Total Revenue		16,372,779,384	15,374,796,356
EXPENSES			
Employee benefits expense.....	19	4,574,132,547	4,330,296,233
Finance Costs.....	20	72,724,169	71,039,628
Depreciation and amortization expense.....	10	2,047,126,030	1,828,829,919
Impairment of Capital Work-In-Progress.....		50,721,069	296,428,292
Other expense.....	21	9,049,040,686	8,742,976,454
Total Expense		15,793,744,501	15,269,570,526
Profit/(Loss) before tax.....		579,034,883	105,225,830
Tax expense (including deferred tax).....		-	838,320
Current Tax.....		-	(31,471,150)
Deferred Tax.....			
Net Profit after Tax.....		579,034,883	135,858,660
Earnings per equity share			
(Equity shares of par value \$0.01 each)			
Basic.....		579,035	135,859
Diluted.....		579,035	135,859

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report attached

for Appaji & Co.
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA. K Appaji
Proprietor
Membership No. 214156
Bangalore/ April 2015

Sd/-
PINAKI KAR
Director

Sd/-
ASHISH CHAWLA
Director

INFOCROSSING INC.
CASHFLOW STATEMENT
(in rupees, except share and per share data, unless otherwise stated)

	For the year ended March 31, 2015	For the year ended March 31, 2014
A. Cash flows from operating activities:		
Net Profit after Tax	579,034,883	135,858,660
<i>Adjustments:</i>		
Depreciation & Impairment	2,097,847,100	2,125,258,210
Unrealized exchange differences - net	(53,972,776)	(42,930,259)
Interest on borrowings	72,724,169	71,039,628
<i>Working capital changes :</i>		
Trade receivables and unbilled revenue	689,628,796	(426,658,046)
Loans and advances and other assets	(244,997,166)	859,672,125
Liabilities and provisions	(1,840,438,552)	(2,377,610,221)
Net cash generated from operations	1,299,826,454	344,630,097
Direct taxes paid, net	(58,076,508)	(160,327,011)
Net cash generated from operating activities	1,241,749,946	184,303,086
B. Cash flows from investing activities:		
Acquisition of fixed assets including capital advances	(1,332,048,469)	(2,319,621,446)
Net cash used in investing activities	(1,332,048,469)	(2,319,621,446)
C. Cash flows from financing activities:		
Interest paid on borrowings	(67,554,927)	(71,039,628)
Proceeds/(repayment) from/(of) borrowings, net	146,256,844	2,231,945,093
Net cash generated from financing activities	78,701,917	2,160,905,465
Net increase in cash and cash equivalents during the year	(11,596,606)	25,587,105
Cash and cash equivalents at the beginning of the year	26,674,817	1,087,712
Cash and cash equivalents at the end of the year	15,078,211	26,674,817

The Notes referred to above form an integral part of the financial statements

As per our report attached

for Appaji & Co.
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA. K Appaji
Proprietor
Membership No. 214156
Bangalore/ April 2015

Sd/-
PINAKI KAR
Director

Sd/-
ASHISH CHAWLA
Director

INFOCROSSING INC.

NOTES TO THE FINANCIAL STATEMENTS

(Amount in rupees except share and per share data, unless otherwise stated)

1. Company Overview

Infocrossing Inc ("the Company") is a subsidiary of Wipro LLC ("the holding company"). Wipro Limited is the ultimate holding company. The Company is engaged in data center infrastructure and computing services.

2. Significant accounting policies

(i) Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Act (to the extent notified and applicable), Accounting Standards ('AS') issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

(ii) Use of estimates

The preparation of financial statements in accordance with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimate is recognised in the period in which the estimates are revised and in any future period affected.

(iii) Revenue Recognition

Revenue from services includes revenue from time and material and monthly fixed fee contracts. Revenue from time and material and fixed fee contracts are recognized as related services are performed. Maintenance revenue is considered on acceptance of the contract and is accrued over the period of the contract. Other income is recognized on accrual basis. Other income includes profit/loss on sale of fixed assets, interest / dividend income and other miscellaneous income.

(iv) Fixed Asset and Depreciation

The Company has provided for depreciation using straight line method over the useful life of the assets as prescribed under part C of Schedule II of the Companies Act, 2013 except in the case of following assets which are depreciated based on useful lives estimated by the Management:

Class of asset	Estimated useful life
Buildings	30 – 60 years
Plant and machinery	2 to 21 years
Computer equipment and software	2 to 6 years
Furniture, fixtures and equipment	3 to 10 years
Vehicles	4 years

Freehold land is not depreciated.

Assets under finance lease are amortised over their estimated useful life or the lease term, whichever is lower.

For these class of assets, based on internal technical assessment the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

(v) Translation of financial statements

The Company is a foreign subsidiary of Wipro Limited and has been treated as a non integral operating unit for translation. For the purpose of accounts during the period, all income and expenses items are converted at the average rate of exchange applicable for the period. All assets and liabilities are translated at the closing rate on the balance sheet date. The equity share capital, reserves and investment in subsidiaries are carried forward at the rate of exchange prevailing on the transaction date. All resulting exchange difference arising out of conversion has been transferred to Translation Reserve in Reserve and Surplus.

(vi) Income Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements by each entity in the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

(vii) Earnings per share

The number of shares used in computing basic and diluted earning per share is the weighted average number of shares outstanding during the year.

(viii) Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provision for onerous contracts is recognized when the expected benefits to be derived from the contract are lower than the unavoidable cost of meeting the future obligations under the contract.

(ix) Impairment of assets

Financial assets:

The Company assesses at each balance sheet date whether there is any objective evidence that a financial asset or group of financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss. The amount of loss for short-term receivables is measured as the difference between the assets carrying amount and undiscounted amount of future cash flows. Reduction, if any, is recognised in the statement of profit and loss. If at the balance sheet date there is any indication that a previously assessed impairment loss no longer exists, the recognised impairment loss is reversed, subject to maximum of initial carrying amount of the short-term receivable.

Other than financial assets:

The Company assesses at each balance sheet date whether there is any indication that a non-financial asset including goodwill may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a

previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. In respect of goodwill, the impairment loss will be reversed only when it was caused by specific external events of an exceptional nature that is not expected to recur and their effects have been reversed by subsequent external events.

3. Share Capital

(i) The details of share capital are given below.

	As of March 31,	
	2015	2014
Authorized Capital		
[23,065,567 (2014: 23,065,567) equity shares of \$ 0.01 each]	9,592,668	9,592,668
Issued, subscribed and paid-up capital		
1,000 (2014: 1000) equity shares of USD 0.01 each [Refer note (ii) below]	404	404
(Of the above 1,000 (2014: 1,000) equity shares of USD 0.01 each are held by Wipro Inc, the holding company)		
	404	404

(ii) The following is the reconciliation of number of shares as at March 31, 2015.

	As of March 31,	
	2015	2014
Opening number of equity shares	1,000	1,000
Equity shares	-	-
Closing number of equity shares / ADRs outstanding	1,000	1,000

(iii) Details of shareholding more than 5% shares of the Company

	As of March 31,	
	2015	2014
Equity shares		
Shares held by holding company (100% of the shares)	1,000	1,000
	1,000	1,000

Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of USD 0.01 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the equity share holders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.

4. Reserves and Surplus:

	As of March 31,	
	2015	2014
Securities premium account		
As at the beginning of the year.....	13,803,770,766	13,803,770,766
Movements during the year.....	-	-
	13,803,770,766	13,803,770,766

Translation Reserve							
As	at	the	beginning	of	the	1,972,106,757	1,213,026,528
year.....							
Movements			during		the	380,891,641	759,080,229
year.....							
						<u>2,352,998,398</u>	<u>1,972,106,757</u>

Surplus from statement of profit and loss							
Balance	brought	forward	from	previous	year	(7,354,743,961)	(7,552,705,493)
.....							
Add:	Profit	for	the		year	579,034,883	135,858,660
.....							
Add:		Previous			period	-	62,102,872
adjustment.....							
						<u>(6,775,709,078)</u>	<u>(7,354,743,961)</u>

Summary of reserves and surplus							
Balance	brought	forward	from	previous	year	8,421,133,562	7,464,091,801
.....							
Movement		during	the		year	959,926,524	957,041,761
.....							
						<u>9,381,060,086</u>	<u>8,421,133,562</u>

4 (a) Additions to General Reserve include:

Particulars	For the year ended March 31,	
	2015	2014
Transfer from Statement of Profit and Loss.....	579,034,883	135,858,660
	<u>579,034,883</u>	<u>135,858,660</u>

5. Long term borrowings

	As of March 31,	
	2015	2014
Finance lease obligation.....	636,021,329	706,687,892
	<u>636,021,329</u>	<u>706,687,892</u>

Obligation under finance lease is secured by underlying fixed assets. These obligations are repayable in monthly installments up to year ending March 31, 2019. The interest rate for these obligations ranges from 0.7% to 9.3%

6. Long term provisions

	As of March 31,	
	2015	2014
Provision for leave	184,130,143	190,712,471
Provision for tax.....	203,911,005	195,378,685
	<u>388,041,148</u>	<u>386,091,156</u>

7. Short term borrowings

	As of March 31,	
	2015	2014
From Banks.....	3,675,405,944	3,649,268,588
Finance lease obligation.....	611,099,600	466,131,600
Book Overdrafts	88,030,919	42,212,868
	<u>4,374,536,463</u>	<u>4,157,613,056</u>

Obligation under finance lease is secured by underlying fixed assets. These obligations are repayable in monthly installments up to year ending March 31, 2019. The interest rate for these obligations ranges from 0.7% to 9.3%

8. Trade payables

	As of March 31,	
	2015	2014
Sundry creditors – Due to other than micro and small enterprises	418,697,477	677,607,612
Sundry creditors – Payable to Ultimate Holding Company / Holding Co....	-	1,788,918,223
Sundry creditors – Payable to fellow subsidiaries	-	259,228
Accrued expenses.....	872,826,823	795,228,164
	<u>1,291,524,300</u>	<u>3,262,013,227</u>

9. Other current liabilities

	As of March 31,	
	2015	2014
Unearned revenue	331,774,925	382,329,076
Interest accrued and due	53,958,649	48,789,408
Statutory liabilities	27,906,086	27,785,785
Advances from customers	7,460,634	7,148,456
Others	221,881,582	85,681,358
	<u>642,981,876</u>	<u>551,734,083</u>

12. Long term loans and advances

(Unsecured, considered good unless otherwise stated)

Summary of Long term loans and advances is as follows:

	As of March 31,	
	2015	2014
Prepaid expenses	576,407,654	911,066,770
Advance income tax.....	400,513,951	335,208,654
	<u>976,921,605</u>	<u>1,246,275,424</u>

13. Trade Receivables (Unsecured)

	As of March 31,	
	2015	2014
Debts outstanding for a period exceeding six months from the date they are due for payment		
Considered good	20,718,158	38,149,402
Considered doubtful	40,953,265	48,366,100
	<u>61,671,423</u>	<u>86,515,502</u>
Other debts		
Considered good	1,255,157,626	1,513,831,137
Considered doubtful	-	-
	<u>1,255,157,626</u>	<u>1,513,831,137</u>
Less: Provision for doubtful debts	40,953,265	48,366,100
	<u>1,275,875,784</u>	<u>1,551,980,539</u>

14. Cash and bank balances

	As of March 31,	
	2015	2014
Balances with Banks		
- In current accounts	15,053,213	26,650,865
Cheques, cash on hand	24,998	23,952
	<u>15,078,211</u>	<u>26,674,817</u>

15. Short term loans and advances

(Unsecured, considered good unless otherwise stated)

	As of March 31,	
	2015	2014
Prepaid expenses	906,492,393	1,017,841,508
Receivable from Ultimate holding co / Holding co	677,041,041	-
Receivable from Fellow subsidiaries	31,616,545	53,341,467
Rent deposits	16,792,001	23,363,470
Employee travel and other advances	4,044,467	2,267,569
Others	967,509,812	927,025,963
	<u>2,603,496,259</u>	<u>2,023,839,977</u>

16. Other current assets

	As of March 31,	
	2015	2014
Unbilled revenue	1,270,322,874	1,734,401,067
	<u>1,270,322,874</u>	<u>1,734,401,067</u>

17. Revenue from operations (gross)

	Year ended March 31,	
	2015	2014
Sale of services	16,368,007,857	15,374,340,835
	<u>16,368,007,857</u>	<u>15,374,340,835</u>

18. Other income

	Year ended March 31,	
	2015	2014
Miscellaneous income	4,771,527	455,521
	<u>4,771,527</u>	<u>455,521</u>

19. Employee benefits expense

	Year ended March 31,	
	2015	2014
Salaries and wages	4,504,123,476	4,264,178,360
Staff welfare expenses	62,757,527	59,246,732
Expenses on employee stock option plans (RSU)	7,251,544	6,871,141
	<u>4,574,132,547</u>	<u>4,330,296,233</u>

20. Finance costs

	Year ended March 31,	
	2015	2014
Interest on loans	72,724,169	71,039,628
	<u>72,724,169</u>	<u>71,039,628</u>

21. Other expenses

	Year ended March 31,	
	2015	2014
Sub contracting / technical fees / third party application	5,794,292,432	5,047,985,244
Communication	735,207,076	712,460,108
Repairs and maintenance	670,656,395	862,351,328
Rates, taxes and insurance	562,722,517	690,487,134
Rent	481,968,922	500,305,398
Power and fuel	287,621,113	285,019,094
Travel	192,021,751	172,197,108
Corporate guarantee Commission	42,592,148	41,657,152
Net loss on account of foreign exchange fluctuations	5,976,484	-
Advertisement & Sales Promotion	196,177	1,595,605
Provision for Doubtful Debt	(9,313,882)	(202,856)
Auditors' remuneration		
As auditor	16,545	16,545
Miscellaneous expenses	285,083,008	429,104,594
	<u>9,049,040,686</u>	<u>8,742,976,454</u>

22. Assets taken on Finance lease

	Year ended March 31,	
	2015	2014
Within one year of the date of balance sheet.....	611,099,600	466,131,600
Due in a period between one year and five years.....	636,021,329	706,687,892
	<u>1,247,120,929</u>	<u>1,172,819,492</u>

23. Assets taken on Operating lease

	Year ended March 31,	
	2015	2014
Within one year of the date of balance sheet.....	810,787,010	961,376,422
Due in a period between one year and five years.....	1,250,916,589	1,666,943,798
Later than five years.....	1,115,192,402	1,307,781,236
	<u>3,176,896,001</u>	<u>3,936,101,456</u>

24. Capital commitments

	Year ended March 31,	
	2015	2014
Capital commitments.....	344,820,368	150,064,309
	<u>344,820,368</u>	<u>150,064,309</u>

25. Related Party Transaction:

The following are the entities with which the Company has related party transactions:

Name of the party	Relationship with the Company
Wipro Ltd.	Ultimate Holding Company
Wipro LLC	Holding Company
Wipro Travel Services Limited	Fellow Subsidiary
Wipro Gallagher Solutions Inc.	Fellow Subsidiary
Wipro Technologies GmbH	Fellow Subsidiary
Wipro Technologies Canada Limited	Fellow Subsidiary
Wipro Promax Analytics Solutions LLC	Fellow Subsidiary
Wipro do Brasil Tecnologia Ltda	Fellow Subsidiary

	For the year ended Mar 31, 2015	For the year ended Mar 31, 2014
Wipro Limited.		
Sale of services	4,184,824,616	2,859,762,329
Sub contracting / technical fees / third party application	661,958,304	552,475,272
Corporate Guarantee Commission	42,592,148	41,657,152
Expenses on employee stock option plans (RSU)	7,251,544	6,871,141
Wipro LLC		
Sale of services	233,803,020	96,476,404
Wipro Technologies Canada Limited		
Sale of services	71,407,018	19,619,768
Wipro Gallagher Solutions Inc.		
Sale of services	4,466,868	4,328,392
Wipro do Brasil Tecnologia Ltda		
Sale of services	713,028	1,581,734

The following are the balances receivables and payables to related parties:

Name of the party	As at	
	31-Mar-15	31-Mar-14
Payable:		
Wipro Limited - Ultimate holding company	-	1,691,884,311
Wipro LLC- Holding company	-	97,033,912
Wipro Travel Services Limited - Fellow subsidiaries	-	259,228
Receivables:		
Wipro Limited - Ultimate holding company	416,280,284	-
Wipro LLC - Holding company	260,760,757	-
Wipro Technologies GmbH- Fellow subsidiaries	25,053,803	24,403,191
Wipro Technologies Canada Limited- Fellow subsidiaries	-	19,499,394
Wipro Gallagher Solutions Inc. - Fellow subsidiaries	4,192,244	7,866,852
Wipro do Brasil Tecnologia Ltda- Fellow subsidiaries	2,369,873	1,572,030
Wipro Promax Analytics Solutions LLC- Fellow subsidiaries	625	-

26. Earnings per Share (EPS)

Particulars	Year ended March 31,	
	2015	2014
Profit for the year as per profit and loss account	579,034,883	135,858,660
Weighted average number of equity shares used for computing basic and diluted EPS	1,000	1,000
Profit per share basic and diluted (Par value: USD 1)	579,035	135,859

27. Employee Stock Options

Wipro Limited, the ultimate holding company, has granted employee stock options to employee of the Company. For the year ended March 31, 2015, the Company has been charged 7,251,544 (2014 : 6,871,141) for the stock compensation expense arising from option granted by parent.

28. Segment Reporting

The Company neither has more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed.

29. The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

30. Contingent Liability not provided for Rs. Nil (March 31, 2014: Nil)

31. Corresponding figures for previous periods presented have been regrouped, where necessary, to confirm to the current period classification.

11. Tangible assets

Particular	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK			
	As of April 1, 2014	Additions	Effect of Translation*	Disposals	As of March 31, 2015	As of April 1, 2014	Depreciation for the year	Effect of Translation*	As of March 31, 2015	As of March 31, 2014
Tangible fixed assets										
Freehold Land	147,204,255	-	6,428,509	-	153,632,764	-	-	-	153,632,764	147,204,255
Buildings (incl. Leasehold Improvements)	2,666,085,777	159,381,733	118,703,872	59,062,468	2,885,108,914	982,879,682	135,113,229	44,605,398	1,780,701,047	1,683,206,095
Plant & machinery #	17,406,438,229	1,931,162,938	795,053,152	391,495,653	19,741,158,666	10,792,547,245	1,839,571,913	506,328,474	6,897,833,599	6,613,890,984
Furniture & fixture	499,929,379	34,089,345	22,387,472	9,596,604	546,809,592	317,473,741	58,972,266	14,983,574	164,976,615	182,455,638
Office equipments	207,439,516	32,396,258	9,765,915	1,212,671	248,389,018	176,901,247	13,468,622	8,005,080	51,144,853	30,338,269
Vehicles	5,168,389	-	225,707	-	5,394,096	5,168,330	-	225,704	62	59
Previous year - 2014	20,932,265,545	2,157,030,274	952,564,627	461,367,396	23,580,493,050	12,274,970,245	2,047,126,030	574,208,230	9,048,288,940	8,657,295,300
	16,985,276,843	2,349,349,721	1,740,538,688	142,899,707	20,932,265,545	9,606,945,791	1,828,829,919	981,767,185	8,657,295,300	

* Represents Translation of Fixed Assets of non-integral operations into Indian rupees.
Plant and Machinery includes computers and Computer Software.

12. Intangible assets

Particular	GROSS BLOCK			ACCUMULATED AMORTISATION			NET BLOCK			
	As of April 1, 2014	Additions	Effect of Translation*	Disposals	As of March 31, 2015	As of April 1, 2014	Depreciation for the year	Effect of Translation*	As of March 31, 2015	As of March 31, 2014
Intangible fixed assets										
Goodwill	1,293,957,996	-	56,508,021	-	1,350,466,017	-	-	-	1,350,466,017	1,293,957,996
Previous year - 2014	1,188,389,081	-	105,668,915	-	1,293,957,996	-	-	-	1,350,466,017	1,293,957,996

* Represents Translation of Fixed Assets of non-integral operations into Indian rupees.