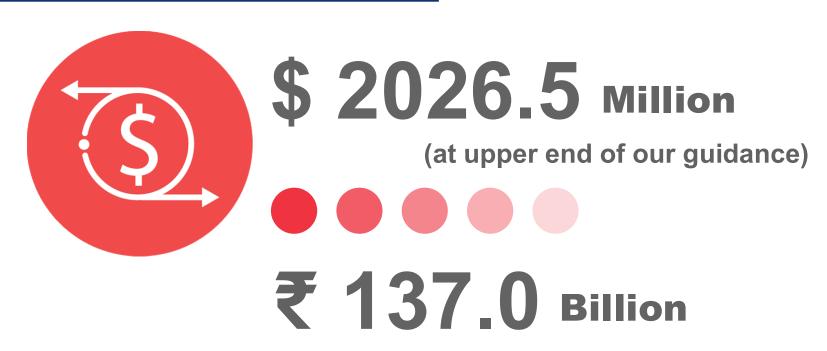


Performance for the Quarter ended June 30, 2018



Jatin DalalChief Financial Officer
Wipro Limited

IT Services Revenue for the quarter



(increased 5.2% YoY)



IT Services Margin for the quarter



Operating Profit increased 9.4% YoY



Net income for the quarter



Highlights:

- Net Income stable at 15.2% of Revenue
- EPS for the quarter was ₹4.71 per share, increasing by 9.9% YoY
- The Effective Tax Rate for Q1'19 was 21.9%



Operating Cash flow for the quarter



136% of Net Income

Net Cash: ₹20,369 crores Gross Cash: ₹32,141 crores



Quarter highlights

Business Units



US

APAC

2.9% QoQ

1.1% QoQ

in CC terms

in CC terms

Consumer Business Unit	↑	2.6% QoC
Technology	↑	7.2% YoY

Services



Other highlights



- Top account grew 2.6% QoQ
- Utilization* at an all time high of 85.2%
- FPP mix at all time-high of 58.9%
- Generated free cash flow of ₹25,062 million at 118% of Net Income
- EPS grew 9.9% YoY to ₹4.71 per share

*net utilization excluding trainees

Outlook for quarter ending September 30, 2018



We expect the revenue from our IT Services business to be in the range of \$2,009 million to \$2,049 million*.

^{*} Outlook is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.18, AUD/USD at 0.75, USD/INR at 68.50 and USD/CAD at 1.29.



Thank You

Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of June 30, 2018

Wipro Limited and Subsidiaries (Amounts in ₹ crore)				
Computation of Gross cash position				
Cash and cash equivalents	7,068			
Investments - Current	25,073			
Total	32,141			

Reconciliation of Non-GAAP constant currency revenue for three months ended June 30, 2018

IT Services Revenue to IT Services Revenue as per IFRS (\$MN)				
IT Services Revenue as per IFRS	\$2026.5	IT Services Revenue as per IFRS	\$2,026.5	
Effect of Foreign currency exchange movement	\$37.7	Effect of Foreign currency exchange movement	(\$7.2)	
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	\$ 2,064.2	Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	\$2,019.3	

