

## **December 14, 2021**

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

**G** Kothandaraman

Manderaman

**General Manager- Finance** 

India C:L32102KA1945PLC020800





# Wipro Recognized as a Leader in IDC MarketScape: Worldwide Smart Manufacturing Service Providers 2021 Vendor Assessment

IDC MarketScape recognizes Wipro's end-to-end smart manufacturing transformation capabilities

**New York, USA and Bangalore, India – December 14, 2021**: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, announced it has been positioned as a Leader in the IDC MarketScape: Worldwide Smart Manufacturing Service Providers 2021 Vendor Assessment (Doc # EUR147689021, June 2021). The independent assessment analyses service providers supporting end-to-end smart manufacturing programs and transformation initiatives with consideration of worldwide service capabilities.

The IDC MarketScape defines smart manufacturing as the continuous process by which enterprises leverage cyberphysical convergence and digital skills to develop the production capabilities necessary to compete in the modern economy. Wipro was positioned as a Leader for its portfolio mix which spans innovation and product life cycle (<u>strengthened by the acquisition of ITI</u>), factory implementation and execution, supply chain and warehouse operations, physical automation and robotics (<u>bolstered by the acquisition of PARI</u>) and focus on AI-driven value. This strategic portfolio has helped Wipro acquire new clients and expand scope with existing ones.

Lorenzo Veronesi, Associate Research Director for Smart Manufacturing Strategies at IDC, said, "Faced with today's business complexity, and the need to balance factory capability with volatile demand across elongated and dynamic supply chains, manufacturers need to harmonize, supervise, and coordinate execution activities across the company's and its suppliers' manufacturing operations — with a greater level of real-time visibility."

Ashish Saxena, Vice President and Sector Head, Manufacturing, Wipro Ltd., said, "Wipro has developed a comprehensive portfolio of Industry 4.0 solutions and services that help clients accelerate their manufacturing transformation agenda. This recognition from the IDC MarketScape accentuates the significant investments made in our Industry 4.0 and smart manufacturing capabilities which has enabled us to drive high impact transformation for our customers."

The report evaluated the capabilities of 12 global IT services firms in the smart manufacturing space. The IDC MarketScape noted, "IDC analysis and customer opinion finds that Wipro has a competitive edge in asset digitalization—led factory transformation, to the point that it has been selected for IT/OT projects against direct competitors and over automation providers."

<u>Download an excerpt of the IDC MarketScape: Worldwide Smart Manufacturing Service Providers 2021 Vendor Assessment here.</u>

Learn more about Wipro's <u>Industrial & Process Manufacturing</u> and <u>Automotive</u> businesses.

#### **About IDC MarketScape**

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 220,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future. For more information, please visit <a href="https://www.wipro.com">www.wipro.com</a>.

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## **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our

customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.