

# May 27, 2020

The Manager- Listing **BSE Limited** (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

We are enclosing herewith copy of Press Release which is being released today.

For Wipro Limited

Manderaman

**G** Kothandaraman **General Manager-Finance** 



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# Wipro positioned as a 'Leader' in Gartner's 2020 Magic Quadrant for Public Cloud Infrastructure Professional and Managed Services, Worldwide

East Brunswick, New Jersey, USA and Bangalore, India – May 27, 2020: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced that it has been positioned as a 'Leader' in Gartner's 2020 Magic Quadrant for Public Cloud Infrastructure Professional and Managed Services, Worldwide. The report authored by Craig Lowery, To Chee Eng, Scot MacLellan, Ross Winser, and Brandon Medford was published on May 4, 2020.

"By 2025, more than 80% of public cloud managed and professional services deals will require both hybrid cloud and multi-cloud capabilities from the provider, up from less than 50% in 2020" notes Gartner.

According to Gartner analysts - "This Magic Quadrant is focused on MSPs that have deep technical expertise with hyperscale providers, effective cloud management platforms (CMPs), and managed services that leverage automation, where possible". "The MSPs must also possess the ability to deliver cloud-optimized solutions, regardless of whether a customer is deploying new cloud-native applications or migrating legacy workloads from an existing traditional data center. This depth of expertise and technical integration, including exploiting the API-enabled automation of hyperscale providers, distinguishes these MSPs from data center outsourcing (DCO) providers."

The report further highlights- "In the context of this Magic Quadrant, MSPs are expected to deliver three pillars of capabilities: a CMP, professional services (consulting, implementation and ongoing advice) and managed services. All three pillars must address the needs of customers exercising either or both traditional and cloud-native use cases."

Ramesh Nagarajan, Senior Vice President – Cloud Services, Wipro Limited said, "We are excited to be positioned as a 'Leader' in Gartner's 2020 Magic Quadrant for Public Cloud Infrastructure Professional and Managed Services, Worldwide. We believe, this recognition establishes our thought leadership in crafting and delivering next generation cloud solutions. Enterprises can reimagine their transformation journey through our 'business first' strategy and 'industrialized solutions' approach leveraging Wipro Cloud Studios."

Please click here to view a complimentary copy of the complete report.

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## **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive

portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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### **Forward-looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixedtime frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.