

September 8, 2020

The Manager-Listing **BSE** Limited (BSE: 507685)

The Manager-Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

For Wipro Limited

Mandanaman

G Kothandaraman **General Manager- Finance**

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Wipro Plans to Set up Digital Innovation Hub in Düsseldorf, Germany

Düsseldorf, Germany and Bangalore, India- September 8, 2020: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced plans to set up a Digital Innovation Hub in Düsseldorf, Germany.

The proposed Digital Innovation Hub will serve as Wipro's flagship centre in Europe and will offer digital transformation expertise to companies in Germany, enable organisations to cross skill and upskill besides supporting talent development in local communities. Wipro will also collaborate with institutions and universities in the North Rhine-Westphalia state to develop tailored programs and career opportunities for young graduates in advanced digital skills and technologies.

The Digital Innovation Hub will aim to galvanise adoption of new skills and technologies by companies to innovate and re-imagine their products and services, improve operational efficiencies, and drive customer and employee delight, thereby transforming their ability to compete and thrive in the market.

Prof. Andreas Pinkwart, State Minister of Economic Affairs, Innovation, Digitalization und Energy of the State of North Rhine-Westphalia, said, "Our state is already a leading region in areas such as telecommunications, cybersecurity and smart manufacturing. With the establishment of the Digital Innovation Hub in Düsseldorf, Wipro is now expanding its successful business here. I am convinced the company as well as the North Rhine-Westphalian economy will strongly benefit from this decision."

Mr. Thomas Geisel, Mayor of Düsseldorf said, "The successes are visible! With the establishment of Wipro's Innovation Hub, Düsseldorf has finally become the leading location for Indian IT companies in Germany. Nowhere else do Indian IT companies reach a greater customer potential and a better talent pool than in the Düsseldorf region. This is due in no small part to the fact that the Economic Development Agency of the state capital of Düsseldorf, in close cooperation with our partners - NRW. Invest, the Indo-German Chamber of Commerce, and the Chamber of Industry and Commerce of Düsseldorf - has continuously worked to establish a first-class service for new market participants. This enables Indian companies to quickly and successfully establish their business models in Düsseldorf."

According to the <u>European Commission</u>, only 1 out of 5 companies across the EU are highly digitalised. In addition, around 60% of large industries and over 90% of small and medium-sized enterprises lag in digital innovation.

Thierry Delaporte, Chief Executive Officer and Managing Director, Wipro Limited said, "We will offer our customers in the German and EU market the ability to leverage our global scale, technical expertise and strategic investments to digitally transform their enterprises. Our Digital Innovation Hub will be equipped with state-of-the-art technology-enabled infrastructure with advanced capabilities, a large pool of experienced digital professionals and a global delivery model to achieve and scale highly integrated capabilities."

"Wipro has built significant expertise around such Digital Hubs/Pods globally. Germany is an attractive destination for world-class talent and innovation, which we're excited and committed to harnessing in collaboration with our clients. This Hub will serve and be relevant to multiple industry segments," said **Barath Narayanan SS, Head, Continental Europe, Wipro Limited** while announcing the plan to set up this centre in the presence of Prof. Andreas Pinkwart. senior government officials and Wipro leadership team.

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 180,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forwardlooking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial

performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <u>www.sec.gov</u>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.