



July 12, 2023

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

G Kothandaraman
General Manager - Finance

Registered Office:

Wipro Limited T : +91 (80) 2844 0011
Doddakannelli F : +91 (80) 2844 0054
Sarjapur Road E : info@wipro.com
Bengaluru 560 035 W : wipro.com
India C : L32102KA1945PLC020800





Wipro Launches Wipro ai360, Commits to Investing \$1 Billion in AI Over the Next Three Years

Building on Wipro's decade-long investments, Wipro ai360 will create an end-to-end innovation ecosystem, with responsible AI at the core

Investments will focus on expanding AI, data and analytics solutions, developing new R&D and platforms, as well as enhancing FullStride Cloud and Consulting capabilities

All 250,000 Wipro employees will be trained on AI

EAST BRUNSWICK, N.J. | BENGALURU, India – July 12, 2023: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, today announced the launch of [Wipro ai360](#), a comprehensive, AI-first innovation ecosystem that builds on Wipro's decade-long investments in artificial intelligence (AI) with the goal of integrating AI into every platform, every tool, and every solution used internally and offered to clients. Along with the launch of Wipro ai360, the company also committed to making a \$1 billion investment in advancing AI capabilities over the next three years.

Wipro ai360, fueled by this new investment, will help unleash a new era of value, productivity, and commercial opportunities through the application of AI and generative AI.

“Artificial Intelligence is a fast-moving field,” said **Thierry Delaporte, Chief Executive Officer and Managing Director, Wipro Limited**. “Especially with the emergence of generative AI, we expect a fundamental shift up ahead, for all industries. New business models, new ways of working, and new challenges, too. This is exactly why Wipro's ai360 ecosystem places responsible AI operations at the heart of all our AI work. It's meant to empower our talent pool and be ubiquitous across all our operations and processes, as well as our solutioning for clients. We are ready for the AI-driven future!”

With responsible AI at its core, Wipro ai360 will bring together the 30,000 Wipro experts in data analytics and AI with Wipro's technology and advisory ecosystem from four global business lines. Capabilities across [cloud](#) and [partnerships](#); [data, analytics and AI](#); [design](#) and [consulting](#); [cybersecurity](#); as well as [engineering](#) will be leveraged to develop new solutions and embed AI into all processes and practices. Wipro's new global business line model will enable new levels of agility, speed, and depth in delivery.

Furthermore, Wipro's innovation hub [Lab45](#) will be a core part of the Wipro ai360 ecosystem, providing clients with the talent, training, scale, as well as the research and co-innovation capabilities needed to accelerate AI adoption.

The \$1 billion investment will help further advance Wipro's AI, data and analytics capabilities and foundation, R&D and platforms, enhance FullStride Cloud, and build new consulting capabilities to help clients adapt to change and unlock new value through AI.

Wipro will also accelerate investments in cutting-edge startups through Wipro Ventures. Additionally, the company will launch a GenAI Seed Accelerator program, which will provide select GenAI-focused startups with the training needed to become enterprise-ready.

In achieving these goals, the company will train *all* 250,000 employees on AI fundamentals and responsible use of AI over the course of the next 12 months and will continue to provide more customized, ongoing training for employees in AI-specialized roles.

Wipro will develop a curriculum that maps out the complete AI journey for different roles. The completion of the curriculum will culminate in the credentialing of employees through the [Decentralized Identity & Credential Exchange \(DICE\) ID](#) platform. Wipro will also run hackathons and challenges on its talent crowd platform, [Topcoder](#), for continuous upskilling of employees.

For more information on Wipro ai360, please visit: <https://www.wipro.com/ai/>

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About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

Media Contact:

Sanuber Grohe
Wipro Limited
sanuber.grohe@wipro.com

Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to

maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.