

## September 20, 2022

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

G Kothandaraman General Manager- Finance



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# Wipro, Finastra partner to power digital transformation for corporate banks in India

**BANGALORE, India – Sept. 20, 2022 –** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, and <u>Finastra</u>, a global provider of financial software applications and marketplaces, today announced a partnership in India to help corporate banks accelerate digital transformation by deploying Finastra's leading solutions.

This partnership combines Wipro's expertise across consulting, digital, infrastructure and operations with Finastra's cutting-edge solutions to deliver modern API enabled platforms for banks to innovate, streamline and digitize core trade finance processes, while reducing cost overheads.

This multi-year partnership makes Wipro the exclusive implementation and go-to-market partner for all banks in India for Finastra's Fusion Trade Innovation and Fusion Corporate Channels. Wipro is also one of Finastra's preferred global partners for its Cash and Liquidity Management solutions.

**Satya Easwaran, Country Head – India, Wipro Limited**, said, "Corporate banks in India are increasingly looking at moving from the traditional manual and offline model to real-time execution, online platforms, and value-added services. With our exclusive partnership with Finastra, we can help our banking clients transform into truly digital platform players in trade and supply chain finance, with the ability to anticipate end-customer needs and respond in a much more agile and flexible manner. We are excited to bring together Wipro's deep domain expertise in Banking with Finastra's leading product suite."

Manish Joshi, Managing Director, Lending, APMEA, Finastra, said, "Wipro's diverse service portfolio and deep experience working with clients in India makes them an ideal partner for Finastra. India is a key growth market for Finastra and working together with Wipro will enable us to rapidly extend our reach in the country, enabling our solutions to help even more organizations realize the benefits of digital transformation."

**Edward Sweigart, Vice President, Global Partner Ecosystem, Finastra**, said, "Wipro has long been a key global partner for Finastra, with significant and broad experience built in that time. Banks and financial institutions will now be able to leverage the combination of this experience and Finastra's leading solutions, which will help them to transform, grow, and better serve their customers."

Harpreet Arora, Global BFSI Domain & Solutions Head, Wipro Limited, said, "The strengthening and expansion of our partnership with Finastra is fundamental to driving the digital transformation agenda for corporate banks and financial services companies in India. Wipro's acquisition of Encore Theme Technologies, a specialist in implementing Finastra's trade finance solutions, continues to augment our deep and differentiated capabilities, and this partnership will solidify our presence across Asia Pacific further."

Wipro has several decades of strong presence and credibility in the India market. India is one of the six focus regions that comprise Wipro's APMEA (Asia Pacific, Middle East, India and Africa) Strategic Market Unit. In line with the ambition to drive sustainable business growth and deliver higher value to clients in this region, Wipro continues to strengthen its consulting capabilities, while focusing on innovation, talent and ecosystem partnerships to offer experience-led transformation. Wipro is also well known for its sustainability and social good initiatives in India through the Wipro Foundation.





Wipro has been recognised by Great Place to Work® India as one of India's Best Companies to Work For 2022 – Top 100.

#### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an everchanging world. For additional information, visit us at <a href="https://www.wipro.com">www.wipro.com</a>.

#### About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Retail & Digital Banking for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, visit finastra.com.

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### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.