

## May 4, 2021

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited, (NSE: WIPRO)

The Market Operations, NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

**For Wipro Limited** 

**G** Kothandaraman

Mandenaman

**General Manager- Finance** 

Registered Office:

Wipro Limited T: +91 (80) 2844 0011
Doddakannelli F: +91 (80) 2844 0256
Sarjapur Road E: info@wipro.com
Bengaluru 560 035 W: wipro.com

India C: L32102KA1945PLC020800





# Wipro announces opening of Innovation Centre in London

Tech leader to invest £16million over the next four years in new hub

**London, United Kingdom and Bangalore, India – May 4, 2021**: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced the setting up of an Innovation Centre in Holborn, London.

Wipro will invest £16million over the next four years in the 20,000 sq. ft. Innovation Centre which will serve as Wipro's flagship centre in the United Kingdom and offer technology expertise to companies in the UK and globally. It will be integral to providing advanced digital, cyber security and cloud expertise to both established and upcoming enterprises, taking the lead on digital transformation in one of Europe's biggest technology markets.

This year marks Wipro's 75<sup>th</sup> global anniversary, and 25 years in the UK, where it employs over 4000 highly talented technology, digital consulting & business management professionals. The IT services provider has hired over 500 new employees in the UK in the past 12 months and, with the announcement of the Innovation Centre, expects its talent base to increase further over the coming years.

The opening of the Centre acts as the next critical step in serving businesses with world class consultancy on digital, business and IT transformation, and follows the recent announcement of Wipro's acquisition of UK-based Capco for \$1.45 billion. This acquisition will add 1300 employees in the UK and will make Wipro one of the largest end-to-end global consulting, technology and transformation service providers to the banking and financial services industry.

**UK Prime Minister Boris Johnson** said, "Trade and investment between the UK and India is creating good jobs and sustaining livelihoods in both of our countries. I'm very pleased that Wipro has decided to join the legions of Indian companies investing in the UK, boosting our technology sector and driving economic growth."

**UK Minister for Investment Gerry Grimstone** said, "The UK is an important global base for digital business solutions and London continues to be a leading hub for both business and tech innovation. It's great to see Wipro taking advantage of this and open their Innovation Centre in London – a further commitment to their 25 years in the UK and a boost for the vibrant and growing tech scene that will support our economic recovery."

Thierry Delaporte, Chief Executive Officer and Managing Director, Wipro Limited said, "We are proud to announce a new step on our continued investment in the UK with a new Innovation Centre in London. This enhances our already powerful presence in the region across ten offices and over 4000 employees and will act as an important engine in our drive to boost digital transformation in Europe."

"The pandemic has disrupted lives and businesses everywhere. There is a positive role for technology to play as we rebuild. At Wipro, we believe in technology's ability to support communities everywhere and drive the sustainability agenda."

Pierre Bruno, Chief Executive Officer - Europe, Wipro Limited said, "London is a hub of digital excellence. Our new Innovation Centre will draw on the immense talent, digital expertise and innovative potential available here. We are continually impressed by the drive of the UK's digital economy. Digital transformation is no longer an option. As we have seen, digitalisation of businesses has rapidly accelerated and it's those businesses who can adapt and in-build resilience who will succeed. In addition to the digital transformation solutions we offer now – from cloud-first solutions to cybersecurity and 5G services – our new Innovation Centre will help us to continue to develop solutions for the future including galvanizing the adoption of new skills and technologies by companies to innovate and re-imagine their products and services, improve operational efficiencies, and drive customer and employee delight, thereby transforming their ability to compete and thrive in the market."

Wipro has established a powerful presence in the United Kingdom in recent years, boasting ten offices across the region, including a Cloud studio in London and a Cyber Defense Centre in Reading.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 190,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

#### **Wipro Media Contact:**

Purnima Burman
Wipro Limited
purnima.burman@wipro.com

#### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and

industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.