



**February 21, 2024**

The Manager- Listing  
BSE Limited  
(BSE: 507685)

The Manager- Listing  
National Stock Exchange of India Limited  
(NSE: WIPRO)

The Market Operations  
NYSE: New York  
(NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release**

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited**

**G Kothandaraman**  
**General Manager - Finance**

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## Wipro and Intel Foundry Announce New Collaboration to Advance Chip Design and Development

*The expanded collaboration will focus on accelerating innovation in processor technology to meet the needs of an AI-everywhere era*

**EAST BRUNSWICK, N.J. | BENGALURU, India – Feb. 21, 2024:** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global technology services and consulting company, today announced an expanded collaboration with Intel Foundry to accelerate chip design innovation. As the key Design Services and Alliance Partner, Wipro will work with Intel Foundry to accelerate the development of Intel's most advanced process nodes, including the Intel18A process node.

The global AI chip market is expected to grow at a CAGR of [38 percent annually from 2023 to 2032](#). This collaboration between Wipro and Intel Foundry is designed to address the rising demand for AI chip manufacturing, as companies race to roll out generative AI-enabled products.

Wipro's design services strength paired with Intel Foundry's manufacturing prowess will enable clients, especially across heavy industries, such as automotive, industrial, and telecommunications sectors, to leverage Gen AI-driven designs and foundry services to drive ongoing innovation.

**Atul Kapur, Vice President & Business Head – HiTech, Wipro Limited,** said, "This new collaboration with Intel Foundry marks a significant step towards becoming a part of the semiconductor industry. This creates opportunities for Wipro and supports chip supply and chip manufacturing. Together, with Intel, we will deliver silicon devices to our clients with proven industry-standard flows and process technologies from Intel Foundry. We will be targeting new startup markets, especially in the Gen AI space, helping our clients further shorten the time to market."

**Harmeet Chauhan, Global Head of Wipro Engineering Edge,** added, "We are thrilled to collaborate with Intel Foundry as the key Design Services Alliance Partner. Wipro is ready to take client designs and run them on Intel18A technology immediately. Our collaboration on AI and its successful application to design flows will yield tremendous benefits to our clients. Wipro will leverage Intel's strong worldwide fabrication plants to ensure silicon availability by delivering a geo-diverse and resilient semiconductor supply chain that enables clients across businesses and geographies to address their silicon shortage problems."

**Rahul Goyal, Vice President & General Manager, Product & Design Ecosystem Enablement, Intel Foundry** said, "We are delighted to have Wipro join us and demonstrate their readiness for our platforms at Intel Foundry Direct Connect. Wipro has a long history of delivering value across a range of industries, and we are excited to partner with them for the benefit of our mutual global customers."

Wipro's \$1B investment in the [ai360 ecosystem](#), combined with this collaboration with Intel on AI driven chip manufacturing, will help businesses achieve their growth goals.

Intel Foundry's user-friendly adoption process, combined with Wipro's robust IP expertise in areas such as DDR, HBM, PCIe, CXL, OPIO, RLINK/DP PHY, FIVR/LDO, will enhance the time-to-market and bring significant benefits to clients in design verification, and physical design.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With nearly 240,000 employees and business partners across 65 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at [www.wipro.com](http://www.wipro.com).

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### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.