



October 18, 2022

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations,
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

G Kothandaraman
General Manager - Finance

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Outokumpu forms strategic partnership with Wipro to accelerate cloud transformation for applications

Five-year deal strengthens Wipro and Outokumpu's existing eight-year partnership, focuses on agility, productivity, and customer-centricity

ESPOO, Finland | BANGALORE, India – Oct. 18, 2022: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, and Outokumpu, a leading multinational stainless steel manufacturer, have announced a strategic deal to accelerate Outokumpu's cloud transformation for applications. This is yet another win for Wipro in Finland, resulting from Wipro's renewed focus and investments across the Nordics and in Finland.

The deal will help Outokumpu reach its goal of becoming an agile, data-driven, sustainability-focused organization by delivering next-generation applications and building a Microsoft Azure powered platform for Outokumpu's corporate and factory applications. As a result, Outokumpu will be able to respond faster to changing business needs, as well as improve productivity, reliability, and the cost-effectiveness of IT services. In addition, this on-demand platform will reduce consumption of power, lowering the carbon footprint associated with Outokumpu's IT infrastructure.

Stefan Erdmann, Chief Technology Officer, Outokumpu, said, "Our 2025 vision for growth sees us concentrating on three priorities: sustainability, growth from productivity, and customer-focused steering, strengthening our position as the customer's first choice in sustainable stainless steel. This partnership with Wipro will expedite this agile, productive, and customer-centric approach, thanks to Wipro's expertise in delivering digital solutions for metals and steel companies, and its deep understanding of our mission-critical systems and processes."

Vinay Firake, Senior Vice President & Managing Director – Nordics, Wipro Ltd, said, "This deal is the latest step in our partnership with Outokumpu to accelerate its digital transformation. Wipro is fuelling the change in how Outokumpu's IT services are delivered to the business, making them more resilient and responsive to the ever-changing needs of the market and its customers. This long-term relationship has been made possible because of how we partner with customers on-the-ground here in the Nordics. We have accelerated our focus and investments in Finland and continue to build teams locally to drive customer centricity and innovation. We look forward to continuing to bring strategic value to Outokumpu."

During this transformation journey, Wipro will conduct application cloud discovery; assess, design and right-size the Microsoft Azure platform; migrate and modernize applications; and build an agile and DevSecOps-based IT operating model – increasing the availability of applications in addition to eliminating downtime.

The services will be delivered through Wipro FullStride Cloud Services, which brings more than 1,000 blueprints and over 40 solution accelerators together, acting as an integrated workbench to plan, create, design, develop and manage the entire transformation journey--enabling Outokumpu to fast-track its cloud adoption and accelerate modernization at scale.

Note: This deal was mentioned in Wipro Limited's financial results announcement press release, dated July 20, 2022, for the quarter ended June 30, 2022 (Q1 FY23), naming the customer and tenure but not the size of the deal.

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world.

About Outokumpu

[Outokumpu](#) is the global leader in stainless steel. The foundation of our business is our ability to tailor stainless steel into any form and for almost any purpose. Stainless steel is sustainable, durable and designed to last forever. Our customers use it to create civilization's basic structures and its most famous landmarks as well as products for households and various industries. Outokumpu employs approximately 9,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed on Nasdaq Helsinki.

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Forward-looking statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.