

## June 2, 2021

The Manager – Listing BSE Limited (BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations NYSE, New York (NYSE: WIT)

Dear Sir/Madam,

## <u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Please find enclosed herewith intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for your information and records.

Thanking You, For Wipro Limited

M Sanaulla Khan Company Secretary

**ENCL**: As above



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## <u>Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Sr. No.	Particulars	Description
1	Target Name	Squadcast, Inc.
2	Related party transaction	No
3	Industry of Target entity	IT Incident Response
4	Acquisition objectives	Business Partnership in the domain of IT Incident Response and "Site Reliability Engineering (SRE)". This is not an acquisition but a minority strategic investment.
5	Government & regulatory Approval required	None
6	Time period for completion	The transaction is expected to be completed during the quarter ending June 30, 2021.
7	Nature of consideration	Cash
8	Purchase consideration	US\$ 1.2 Million
9	Shares acquired	Preferred Stock; Minority stake of less than 20% on a fully diluted basis.
10	Target Information	Squadcast, Inc. ( <a href="https://www.squadcast.com/">https://www.squadcast.com/</a> ) is a Company incorporated in 2018 in Delaware, US. It offers an incident response platform that help Software engineers do on-call scheduling and incident management, the SRE way. The company's platform records centralized alerts, notification rules, escalations, schedules, run-books, post-mortems, service ownership data and more, enabling businesses to improve mean-time-to-resolution and minimize downtime.