



December 22, 2022

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE, New York
(NYSE: WIT)

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Wipro Gallagher Solutions Inc., (“Wipro Gallagher”) a wholly owned subsidiary of Wipro Limited, has sold all of its membership interests (shareholding) in Wipro Opus Risk Solutions LLC yesterday (i.e December 21, 2022).

Wipro Gallagher, through this transaction has divested only the non-core mortgage due diligence business, while retaining the core mortgage business with itself through other subsidiaries.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – I.

This is for your information and records.

Thanking You,

For Wipro Limited

M Sanaula Khan
Company Secretary

Registered Office:

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Doddakannelli F : +91 (80) 2844 0054
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Bengaluru 560 035 W : wipro.com
India C : L32102KA1945PLC020800





Annexure – I

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ending	<p>Turnover of the non-core mortgage due diligence business in US\$ million</p> <table border="1"> <thead> <tr> <th align="center">Particular</th> <th align="center">Turnover</th> <th align="center">% of Wipro Ltd.'s consolidated revenue</th> </tr> </thead> <tbody> <tr> <td align="center">FY 2021-22</td> <td align="center">12.94</td> <td align="center">0.124%</td> </tr> <tr> <td align="center">Q2 of FY 2022-23</td> <td align="center">1.5</td> <td align="center">0.054%</td> </tr> </tbody> </table>	Particular	Turnover	% of Wipro Ltd.'s consolidated revenue	FY 2021-22	12.94	0.124%	Q2 of FY 2022-23	1.5	0.054%
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FY 2021-22	12.94	0.124%									
Q2 of FY 2022-23	1.5	0.054%									
2	Date on which the agreement for sale has been entered into	December 21, 2022									
3	The expected date of completion of sale/disposal	The transaction is completed on December 22, 2022									
4	Consideration received from such sale/disposal	<p>An upfront consideration of US\$ 0.64 million (subject to customary adjustments).</p> <p>As part of the transaction, Wipro will also become an exclusive outsourcing partner to the Buyer.</p>									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Loaning Hub Inc. (LH), USA through its affiliate Opus Investors Fund 1, LLC, USA.</p> <p>LH specializes in residential and commercial mortgages and poised to graduate into GSE sponsorship while leveraging current loan aggregator model.</p> <p>The buyer does not belong to the promoter/ promoter group/group companies.</p>									
6	Whether the transaction would fall within related party transactions	No									

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