

# May 13, 2021

The Manager - Listing **BSE** Limited (BSE: 507685)

The Manager - Listing National Stock Exchange of India Limited (NSE: WIPRO)

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the period ended March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31,2021.

The above document is available on the Company's website www.wipro.com.

Thanking you

Yours faithfully **For Wipro Limited** 

M Sanaulla Khan **Company Secretary** 



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## Disclosure of Related Party Transactions - On Consolidated basis

In pursuance with Regulation 23(9) of the Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

**Group's Related Party relationship and Transactions** 

| Name of the related parties:                   | Nature                                        |
|------------------------------------------------|-----------------------------------------------|
| Azim Premji Foundation                         | Entity controlled by Director                 |
| Azim Premji Foundation for Development         | Entity controlled by Director                 |
| Hasham Traders                                 | Entity controlled by Director                 |
| Prazim Traders                                 | Entity controlled by Director                 |
| Zash Traders                                   | Entity controlled by Director                 |
| Hasham Investment and Trading Co. Pvt. Ltd     | Entity controlled by Director                 |
| Azim Premji Philanthropic Initiatives Pvt. Ltd | Entity controlled by Director                 |
| Azim Premji Trust                              | Entity controlled by Director                 |
| Wipro Enterprises (P) Limited                  | Entity controlled by Director                 |
| Wipro GE Healthcare Private Limited            | Entity controlled by Director                 |
| Key management personnel (KMP)                 |                                               |
| Rishad A Premji                                | Chairman                                      |
| Abidali Z Neemuchwala <sup>(1)</sup>           | Chief Executive Officer and Managing Director |
| Thierry Delaporte <sup>(2)</sup>               | Chief Executive Officer and Managing Director |
| Azim H Premji                                  | Non-Executive Non-Independent Director        |
| William Arthur Owens                           | Non-Executive Director                        |
| M.K. Sharma                                    | Non-Executive Director                        |
| Ireena Vittal                                  | Non-Executive Director                        |
| Dr. Patrick J. Ennis                           | Non-Executive Director                        |
| Patrick Dupuis                                 | Non-Executive Director                        |
| Arundhati Bhattacharya <sup>(3)</sup>          | Non-Executive Director                        |
| Deepak Satwalekar <sup>(4)</sup>               | Non-Executive Director                        |
| Jatin Pravinchandra Dalal                      | Chief Financial Officer                       |
| M Sanaulla Khan                                | Company Secretary                             |

- 1.Mr. Abidali Z. Neemuchwala resigned as the Chief Executive Officer and Managing Director of the Company with effect from the end of the day on June 1, 2020.
- 2.Mr. Thierry Delaporte was appointed as the Chief Executive Officer and Managing Director of the Company with effect from July 6, 2020 for a period of five years.
- 3.Ms. Arundhati Bhattacharya resigned as Non-Executive Director with effect from close of business hours on June 30, 2020
- 4.Mr. Deepak M. Satwalekar was appointed Non-Executive Director for a term of 5 years with effect from July 1, 2020.

### **Relatives of key management personnel:**

- Yasmeen A Premji
- Tariq A Premji

Transactions and balances with its own subsidiaries are eliminated upon consolidation.

The Company has the following related party transactions for the year ended March 31,2021:

(Amount in ₹ Million)

| Transaction                 | Wipro<br>Enterprises<br>(P) Limited | Wipro GE<br>Healthcare<br>Private<br>Limited | Hasham<br>Traders | Prazim<br>Traders | Zash<br>Traders | Azim<br>Premji<br>Trust | Azim Premji<br>Philanthropic<br>Initiatives Pvt<br>Ltd | Azim Premji<br>Foundation | KMP & their relatives | Other<br>related<br>parties | Total  |
|-----------------------------|-------------------------------------|----------------------------------------------|-------------------|-------------------|-----------------|-------------------------|--------------------------------------------------------|---------------------------|-----------------------|-----------------------------|--------|
| Sales of goods and services | 164                                 | 7                                            | -                 | -                 | -               | -                       | -                                                      | -                         | -                     |                             | 171    |
| Assets purchased            | 419                                 | 4                                            | -                 | -                 | -               | -                       | -                                                      | -                         | -                     | -                           | 423    |
| Buyback                     | -                                   | -                                            | 4,000             | 3,000             | 3,000           | 79,489                  | 2,073                                                  | -                         | -                     | -                           | 91,562 |
| Dividend                    | -                                   | -                                            | 929               | 1,120             | 1,136           | 559                     | 15                                                     | -                         | 242                   | 1                           | 4,002  |
| Rent received               | 44                                  | -                                            | -                 | -                 | -               | -                       | -                                                      | 6                         | -                     | -                           | 50     |
| Rent paid                   | 2                                   | -                                            | -                 | -                 | -               | -                       | -                                                      | -                         | 7                     | -                           | 9      |
| Others                      | 31                                  | 8                                            | -                 | -                 | -               | -                       | -                                                      | 5                         | -                     | -                           | 44     |
| Total                       | 660                                 | 19                                           | 4,929             | 4,120             | 4,136           | 80,048                  | 2,088                                                  | 11                        | 249                   | 1                           | 96,261 |

### Remuneration

(Amount in ₹ Million)

| Key management personnel             | Total |
|--------------------------------------|-------|
| Remuneration and short-term benefits | 761   |
| Other benefits *                     | 231   |
| Total                                | 992   |

<sup>\*</sup> Other benefits of Chief Executive Officer and Managing Director, Chief Financial Officer include amortization of Restricted Stock Units ("RSU's") granted to them which vest over a period of time. This also includes RSU's that will vest based on performance parameters of the Company. Postemployment benefit comprising compensated absences is not included as this is determined for the Company as a whole.

Balance receivables / payables to related party transactions:

(Amount in ₹ Million)

| Balance as at March 31, 2021 | KMP &<br>their<br>relatives | Others related parties | Total |
|------------------------------|-----------------------------|------------------------|-------|
| Receivables                  | -                           | 241                    | 241   |
| Payables                     | 334                         | -                      | 334   |

The Company had the following related party transactions for the year ended March 31,2020:

(Amount in ₹ Million)

| Transaction                 | Wipro<br>Enterprises<br>(P) Limited | Hasham<br>Traders | Prazim<br>Trade rs | Zash<br>Traders | Azim<br>Premji<br>Trust | KMP & their relatives | Other related parties | Total  |
|-----------------------------|-------------------------------------|-------------------|--------------------|-----------------|-------------------------|-----------------------|-----------------------|--------|
| Sales of goods and services | 43                                  | -                 | -                  | -               | -                       | -                     | -                     | 43     |
| Assets purchased            | 741                                 | -                 | -                  | -               | -                       | -                     | -                     | 741    |
| Buyback                     | -                                   | 16,338            | 19,617             | 19,890          | 13,179                  | 4,076                 | 368                   | 73,468 |
| Dividend                    | -                                   | 939               | 1,127              | 1,143           | 757                     | 243                   | 21                    | 4,230  |
| Rent received               | 45                                  | -                 | -                  | -               | -                       | -                     | -                     | 45     |
| Rent paid                   | 2                                   | -                 | -                  | -               | -                       | 9                     | -                     | 11     |
| Others                      | 109                                 | -                 | -                  | -               | -                       | -                     | 10                    | 119    |
| Total                       | 940                                 | 17,277            | 20,744             | 21,033          | 13,936                  | 4,328                 | 399                   | 78,657 |

#### Remuneration

(Amount in ₹ Million)

| Key management personnel             | Total |
|--------------------------------------|-------|
| Remuneration and short-term benefits | 369   |
| Other benefits *                     | 178   |
| Total                                | 547   |

<sup>\*</sup> Other benefits of Chief Executive Officer and Managing Director, Chief Financial Officer include amortization of Restricted Stock Units ("RSU's") granted to them which vest over a period of time. This also includes RSU's that will vest based on performance parameters of the Company. Postemployment benefit comprising compensated absences is not included as this is determined for the Company as a whole.

Balance receivables / payables to related party transactions:

(Amount in ₹ Million)

| Balance as at March 31, 2020 | KMP &<br>their<br>relatives | Others related parties | Total |
|------------------------------|-----------------------------|------------------------|-------|
| Receivables                  | -                           | 94                     | 94    |
| Payables                     | 167                         | 23                     | 190   |