



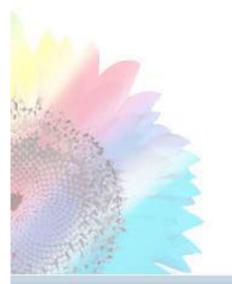
Welcome to Wipro US Analysts/Investors Meet 2007

Jan 30, '07 NYSE, New York



This presentation may contain certain "forward looking" statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at <u>www.sec.gov</u>. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.





Building on Business Success

Presenter: PRC Sekar

Designation: Chief Executive - Americas and

Europe, Wipro Technologies

Date: 30th Jan 2007



Performance till date - Quantitative

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Industry Verticals	YTD FY07	YTD FY06	Growth %
Product Engineering Solutions	485	366	339
Telecom Service Providers	91	64	419
Technology Business	576	430	349
Finance Solutions	376	242	559
Retail	165	120	389
Energy & Utilities	155	128	21
Manufacturing	159	130	22
TMTS	149	107	39
Others	40	19	118
Enterprise Solutions	668	504	33
TOTAL IT SERVICES	1,621	1,176	38
Geographies`	YTD FY07	YTD FY06	Growth %
US	1,006	739	36
Europe	532	381	39
Japan	60	43	40
Rest of the World	23	13	80
TOTAL IT SERVICES	1,621	1,176	38
Service-Lines	YTD FY07	YTD FY06	Growth %
Technology Infrastructure Services	182	106	7:
Testing Services	193	113	7
Package Implementation	194	144	3
Consulting	18	16	1
BPO	148	127	1
ADM	1,033	797	30
TOTAL IT SERVICES + BPO	1,769	1,303	30



- § The world's first PCMM and CMMi Level 5 company and the first company outside the USA to receive the IEEE Software Process Award
- § Largest independent R&D services provider in the world with 15,000 employees in R&D and \$0.5+ Bn in revenues
- § Largest Technology Infrastructure Management service providers (\$605Mn revenue 2006)
- § Among the top 3 offshore BPO services provider in the world
- § Largest offshore testing services provider (\$164.2 Mn revenue- 2006)
- § Largest Indian Telecom software company with market share of 18.5 % - 'Voice and Data'
- § A strategic partner to 5 of the top 10 most Innovation companies in the world - Technology Review Innovation Index 2005
- § The only Indian company in the BusinessWeek's IN25 'Champions of Innovation' list

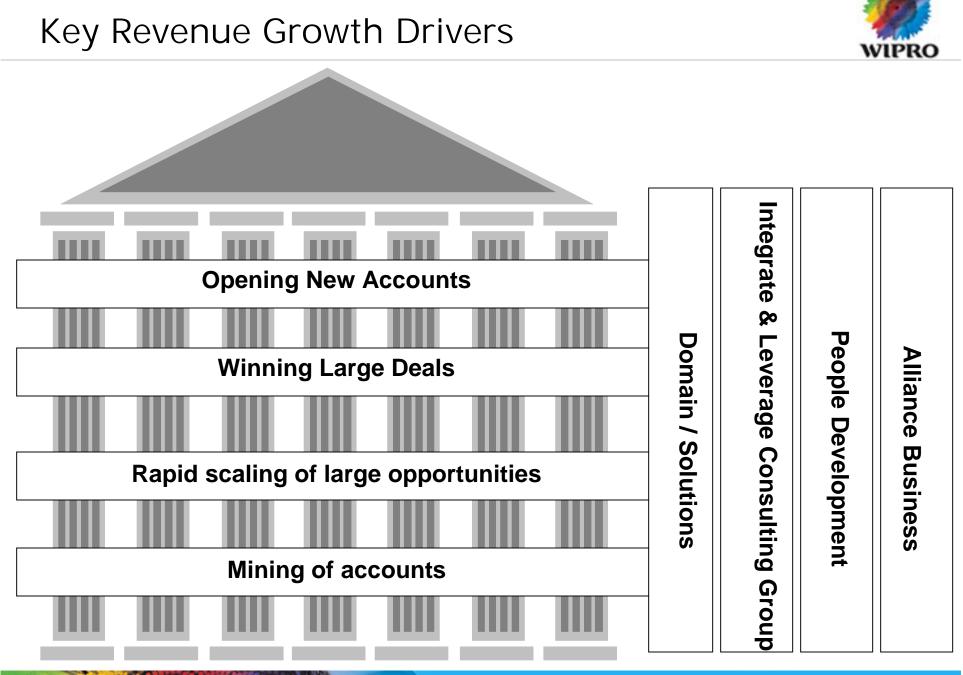


- § Growth momentum continues in Europe.
- § Despite US Slow down fears, Americas registered strong sequential growth for past 3 quarters, on a large base. Pipeline continues to be robust.
- § Large deal with CS. Hybrid model . Reward Mechanism in Nokia deal.
- § BFSI, Telecom, Manufacturing and Transportation shows strong traction in BPO.
- § Large deal in energy sector in BPO.





Key Strategic initiatives as we move forward



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Strategies	Actions	
Geo Expansion	 § Continue investing on GEO Expansion – Canada & Latam. § Taking lead in certain countries in Europe to continue faster growth in Europe. § Global Programs launch to assist in multi- continent, multi service lines initiatives. 	
Account Management	 § Creation of Mega accounts team § Replicate success of Finance Solutions in account management in all business units. § Invest in dedicated teams to quickly ramp up in potential large deals. 	
Leveraging alliances	 § Creation of dedicated team for alliance management for horizontal alliances. § Federated model of management for vertical specific alliances. § Target 10% of Global IT Revenues from alliances by FY 10 	
Transformational Initiatives	 § Transforming Wipro to a trusted partner by ^Ÿ Investing in Innovation ^Ŷ Leveraging the broad service portfolio ^Ŷ Adopting Wipro Way 	

Wipro's Transformational Initiative 1 - Innovation



Product Innovation

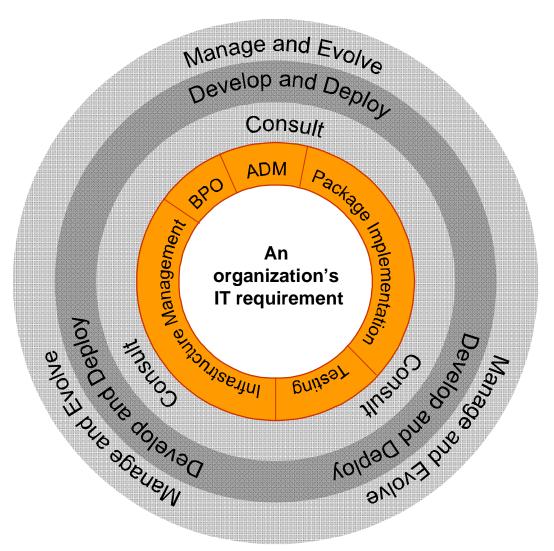
- § Partnering industry-defining products like the world's first Gaming Chip and the worlds first Linux Phone
- § Over 60+ innovation disclosures / patents filed on behalf of customers last year
- § Largest IP / Patents holders in Bluetooth, 1394, USB and wireless LAN space

Service Innovation

- § Global Command Center: Pioneering New Service lines that can be delivered on the Global Delivery Model eg. Remote Delivery of infrastructure Management and delivery of testing as managed service
- § Pioneering new engagement and compensation models with customers like 'usage based pricing', joint ventures and 'risk-reward' based compensation

Wipro's Transformational Initiative 2 – 360° Service Portfolio



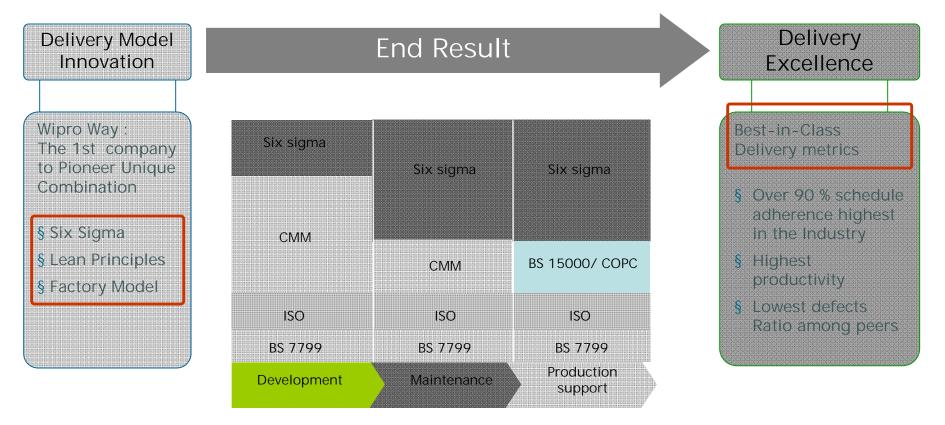


Integrated Business Solutions Vs Individual Service Lines

Wipro's Transformational Initiative 3 – The Wipro Way



Quality and Process Excellence



Integrating Quality Processes according to Project Stage and Requirement

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Wipro Consulting



Timothy Matlack Chief Executive, Global Consulting 30 January 2007

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What we said last year:

Key Consulting actions in our Strategic Plan:

- 1. Drive Consulting as a High Growth Business
- 2. Leverage Consulting as a Deal Winner in Game Changing Deals
- 3. Deploy Consulting as an Account Penetrator for global accounts
- 4. Make Consulting a Capability Integrator across Wipro by linking diverse consultants and their content expertise/ knowledge
- 5. Orient Consulting as a Talent Attractor a draw and home for key client-facing talent
- Verall Goal Enhance Wipro from an Outsourcing Partner to a Problem Solver with Outsourcing Capability

How are we doing so far?

Drive Consulting as a High Growth Business

Growth of Global Consulting

- ^Ÿ Est. 06-07 Revenue up 35%
- ⁹ Gaining scale, and maintaining profitability
- Y Global headcount now at 1,700

Growth in Europe & North America headcount

- Ÿ Business Transformation/Business Process Improvement/IT Strategy & Architecture/Technology Management at 445
- Industry/Domain/Technology Specialist Consulting at 250

Growth India, Asia/Pacific & Middle East headcount

- Ÿ Business Transformation/Business Process Improvement/IT Strategy & Architecture/Technology Management at 205
- Ÿ Industry/Domain/Technology Specialist Consulting at 800

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05-06 06-07 est

\$96m



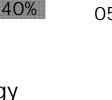








\$130m

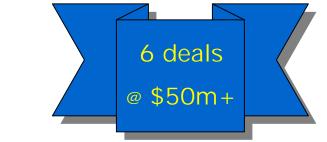






Leverage Consulting as a Deal Winner

- § In past 12 months, Consulting teams have played key roles in 6 major deals, each valued at \$50m+
 - Ÿ Typical deal involves multiple services (e.g., BPO, ADM, TIS)
 - Ÿ Consulting engagement in both pre-sales and post-award activity
 - Ÿ Deals across industries, including Financial Services, Health Care, Retail/CPG/Distribution, Travel/Leisure
- § Key Consulting service lines involved:
 - Ϋ́ Business process transformation
 - Ÿ IT/BPO transition management
 - Ÿ Business performance improvement



- § Ongoing Consulting leverage provided by a new dedicated Global Programs/Large Deals team
 - Ÿ Supplemented by senior consultants assigned to specific deals

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Deploy Consulting as an Account Penetrator and Capability Integrator



- § Consulting services elevate the level of engagement (focus on C-level) and broaden the engagement (focus on business)
- § More integrated offerings support CIO decisionmaking
 - Ÿ Service-Oriented Architecture
 - Y IT management effectiveness, quality and metrics
 - Ÿ Data/information strategy and enterprise content management
- § Significant increase in integrated offerings for business customers
 - Ÿ Business transformation integrated with BPO and ITO
 - Ÿ Business process/performance improvement integrated with domain expertise
 - Ÿ Business-technology integration services
 - Ÿ Domain-expertise integrated with global sourcing solutions

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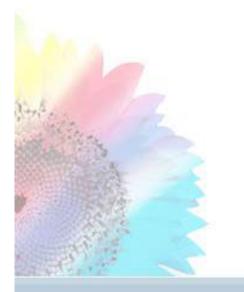


- § Wipro Consulting a growing attractor for college & grad school recruits
 - Ÿ Particularly in US and India
- § Wipro Consulting playing integral role in building talent through acquisitions
 - Ÿ Planning and managing integration of talented resources at acquired companies
- § Growing market recognition of Wipro Consulting has elevated brand awareness among potential recruits and made candidate sourcing (somewhat) easier





Wipro Enabler



Presenter: Antonio Murta

Designation: Vice President – Wipro Enabler

Date: 30th Jan 2007





Acquisition Objectives:

- § Deepening our domain competence
- § Expanding or filling out our service lines
- § Obtaining access to a new market
- § Enhancing Technology footprint

'String of Pearls' Strategy:

Company	New Logic	mPower	cMango Inc.		Quantech Signal Services Excellence in Engineering	Saraware
Space	Semi Conductors	Financial Services	Business Services Mgmt	Oracle Retail Solutions	Automotive, Aerospace & Consumer Industries	ADM for Wireless Network Infra
Domain Specialist	120	351	120	300	500	200
Benefits, Access to	Wireless, RFID, Analog, IP	Payments Space	ITIL, BMC Competence	Oracle Retail Expertise, Retail Consulting	CAD/CAE space, Mechanical Design Serv	Local Expertise in Next Gen Network AppIn

JV with Motorola in July '06 – A Game Changer !

Enabler Acquisition – Integration and Beyond



Integration Challenges

- § **Cultural integration**, both national culture and business culture aspects
- § Careful preparation (12 months) ; post acquisition dedicated integration team
- § Targeting higher growth rates: balance between growth plans vs integration effort

New Markets that we are approaching together

- § **USA** (big synergies potential)
- § Big International Retailers
- § Latin-America (Brazil, Chile and Mexico)
- § Middle-East
- § South Asia

10000-2000

Business Leverage

- § Much wider range of services (eg. TIS, full outsourcing)
- § New customer acquisitions jointly done (KOJ, Sultan-Centre, a large US Retailer)
- § Access to a much bigger talent pool
- **§ WW Oracle Retail Partnership**

Reasons for Success

- **§ Sales of Enabler in Europe**
- § Deep Retail Know-how and Business Risk Management capabilities of Enabler - fully synergetic with Wipro
- § **Respect for the cultural differences** and for the different ways of operating



Talent Management



Presenter: Raja V

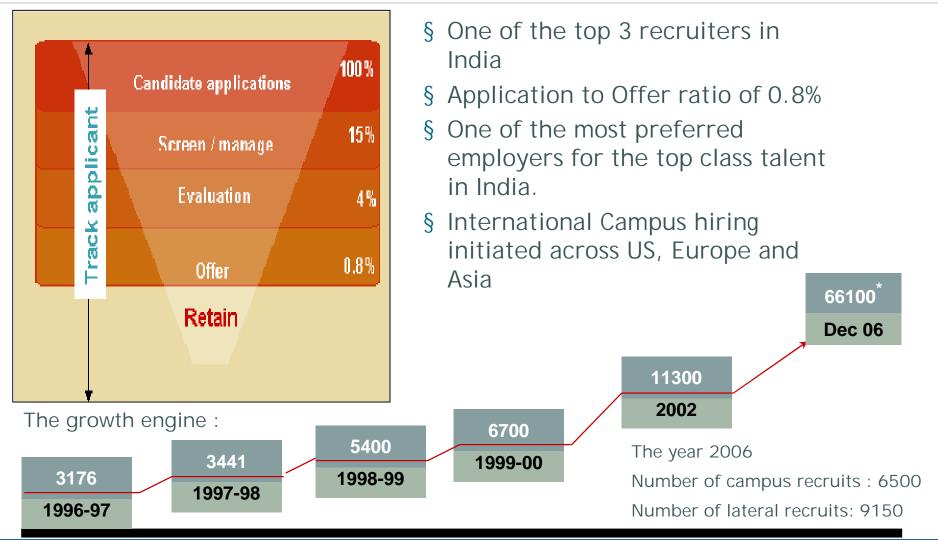
Designation: Vice President – Talent Engagement

& Development

Date: 30th Jan 2007

Growing talent base

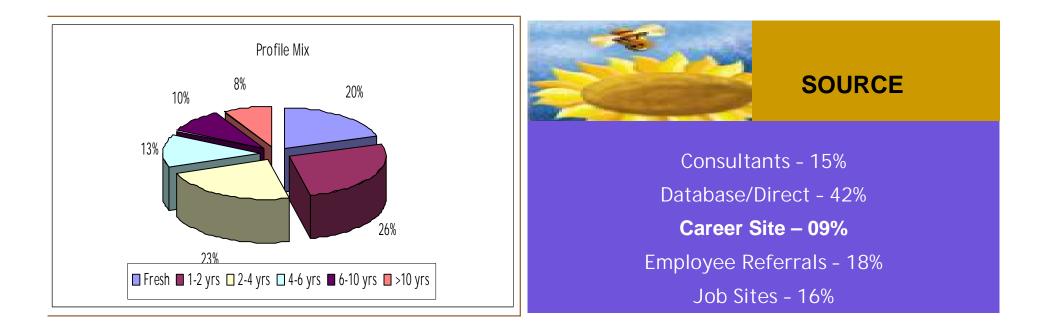




66,100 employees, ~11,000 employees onsite across Geos, 23 nationalities, Avg age of 26



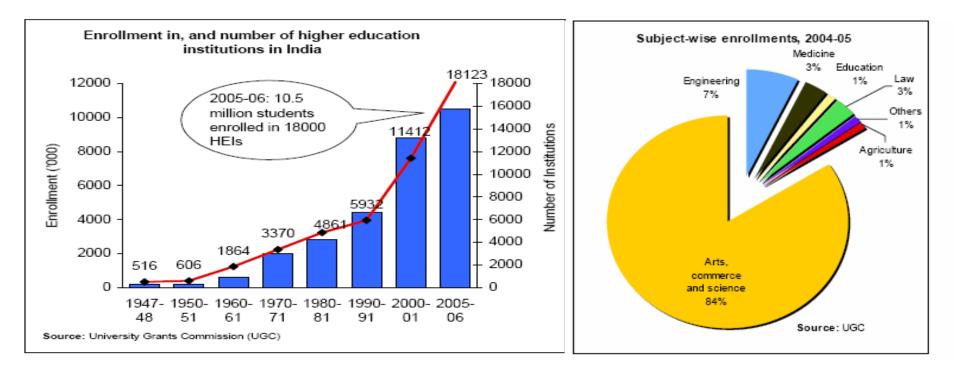
- § Dynamic Recruitment Database of 600,000+ profiles (200,000+ active and 400,000+ passive candidates).
- § Growing at the rate of 8000 per month
- § End-2-end Automation & Integration with all sourcing partners.
- § Highly automated recruitment process 'Synergy'



Talent Pool Availability

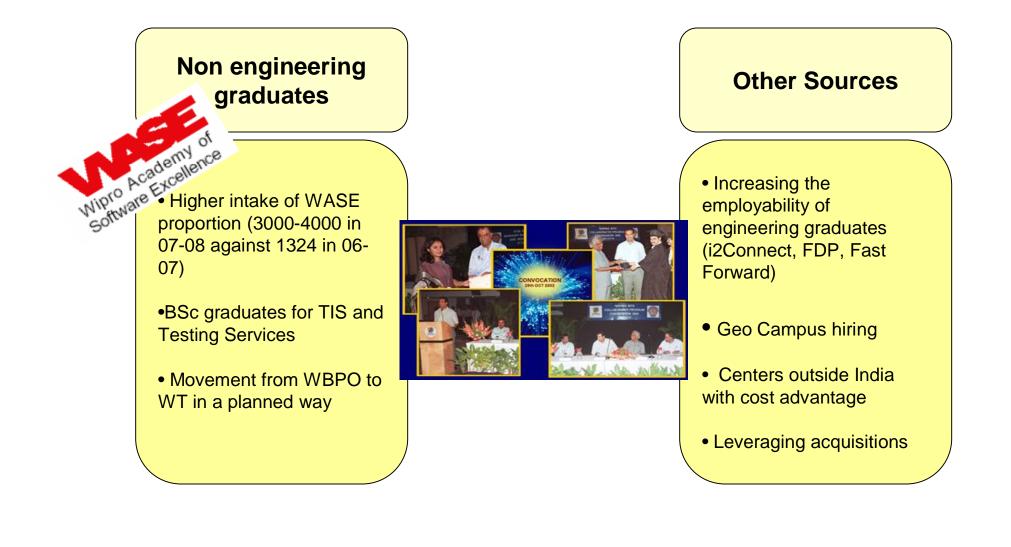


- § India has only 7% of the total graduates with Engineering background
- § On an average around 8% of fresh graduates are employable
- India will face a shortage of 500,000 knowledge workers by 2010
- ***NASSCOM-McKinsey Report Pool of talent:



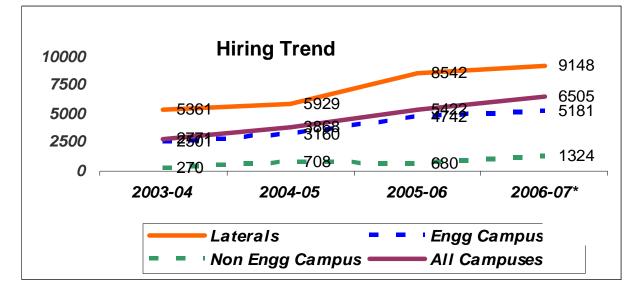
Mitigating Supply chain constrains

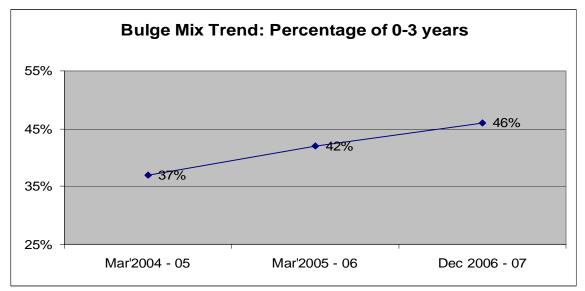




Hiring patterns : overall composition trend









Scalability Enablers – Systems and Processes



Shared Services 1.13 Million HR transactions processed last yr Processes 1127 employee queries per day

Services 66 000 **Employees across** The globe

Efficiency in Recruitment

WebBased Resume Database Synergy & Offer Generation System



Employee Self Help Portal Holds 98 applications



One stop shop For all Employee Needs

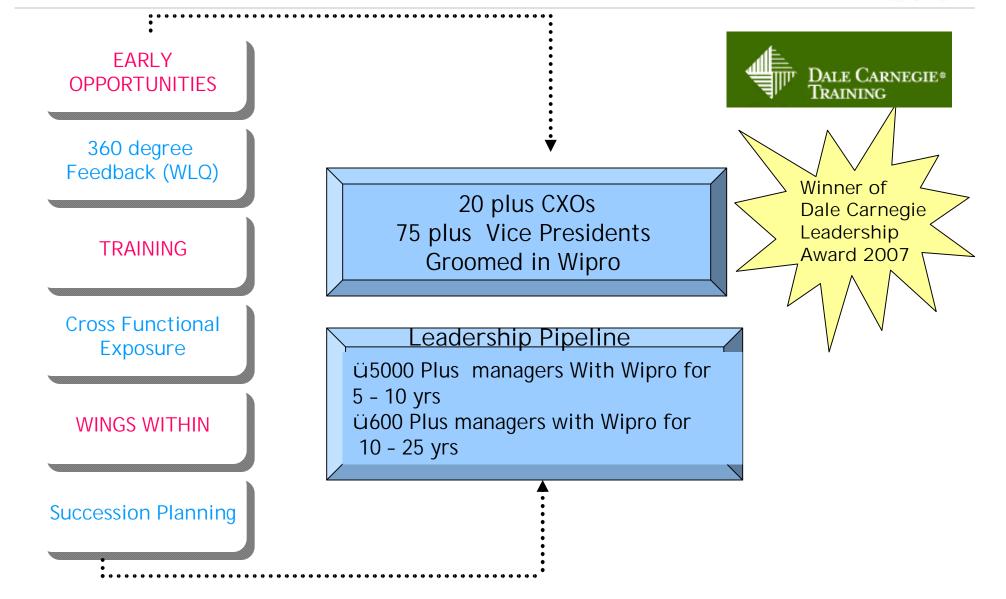
Making Processes **Productive**



579 No. Of Lean 520 Six Sigma Projects in 06-07 YTD

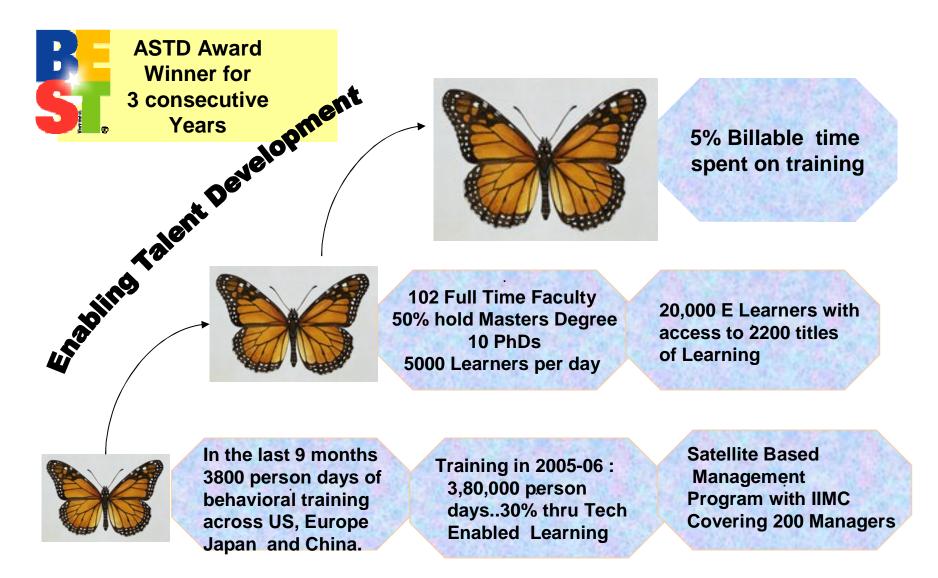


Sculpting World Class "Wipro Leaders"





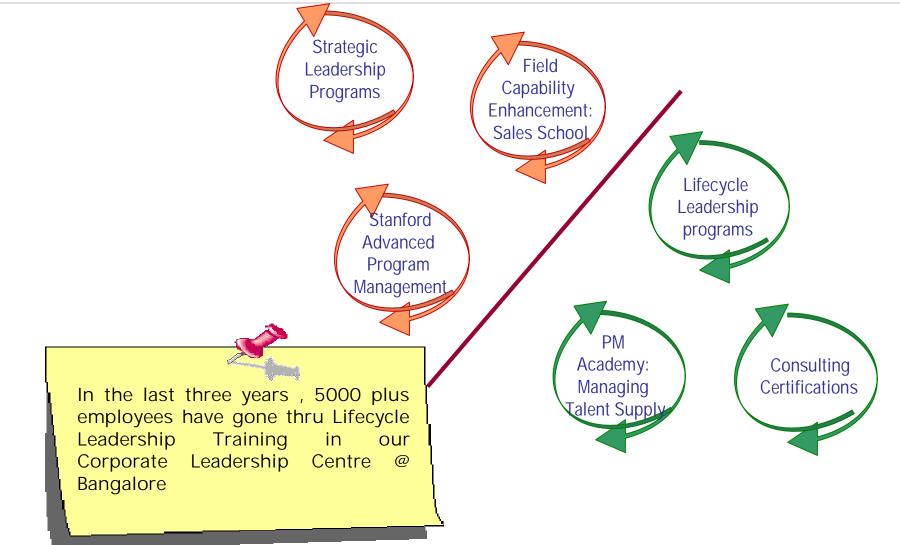
Learning and Development



Transforming Talent

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Wipro BPO

Action Replay-Fast Forward

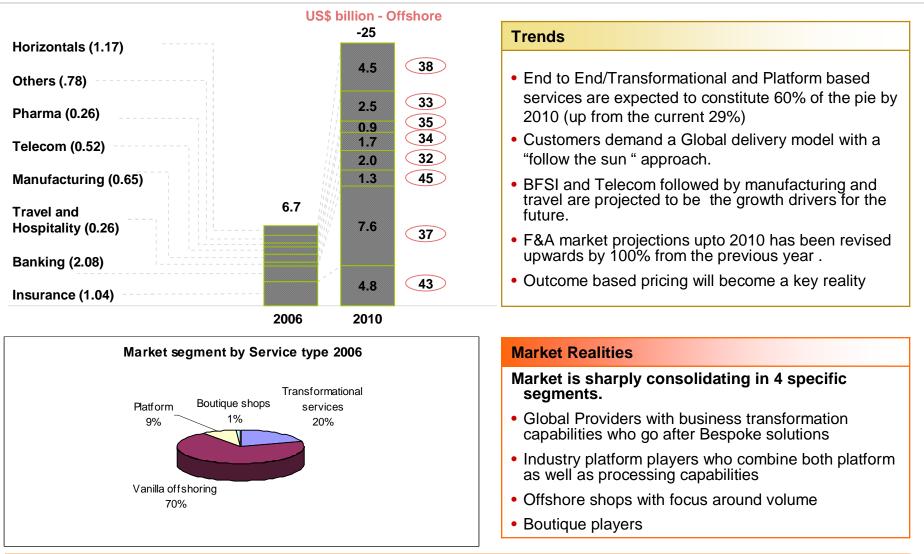
T.K. Kurien Jan 2007

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BPO: Where is the market headed?





BPO Growth will be driven Increasingly by the need for Process efficiency and Re-engineering capabilities. Transaction based model will become reality.

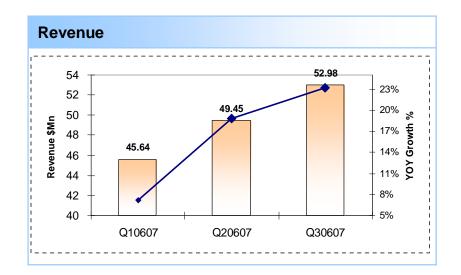


Strategic Implication	Strategic Implication		
Go to Market	 § Integrated Solution Capability –Customer sees a solution not a wedge § Current WT Sales force became the GTM arm. Wipro BPO Sales force restructured to provide Process Solutions 		
Competencies & Delivery	 § Product approach to Industry Solutions -Creating Depth and Scale in few rather than many § SLA linked to final out put move from FTE based numbers to outcome based events § Follow the Sun Approach to Deliver services and building a globally scalable delivery model 		
Globalization of Delivery	 § Romania is the first Global Site. Baby steps taken to Globalizing not only the Romanian workforce but also the Wipro BPO workforce § Plan to have one more site by March 08 in the US time zone 		

Focused servicing of value chain with integrated solutions, scalable operations and Global footprint to drive growth

Financial Snapshot







and the second

Revenue

- Revenue back on growth trajectory.
- YOY revenue growth increased from 7% in Q1 to 19% in Q2 and 23% in Q3.
- Change in mix of business from several small processes to lesser number of processes but more strategic.
- Pipeline indicates a future growth in non voice business.

Operating Margin

- Quality initiatives, productivity improvement and better utilisation of resources leading to consistent profit improvement.
- YTD Q3' 06 07 margins 200% of YTD Q3 '05-06 margins.
- Operating margin as a percentage of revenue stabilized at healthy number of 23%.

Revenue back on growth trajectory while Operating margin stabilizing at healthy numbers after significant/consistent growth





Wipro Limited

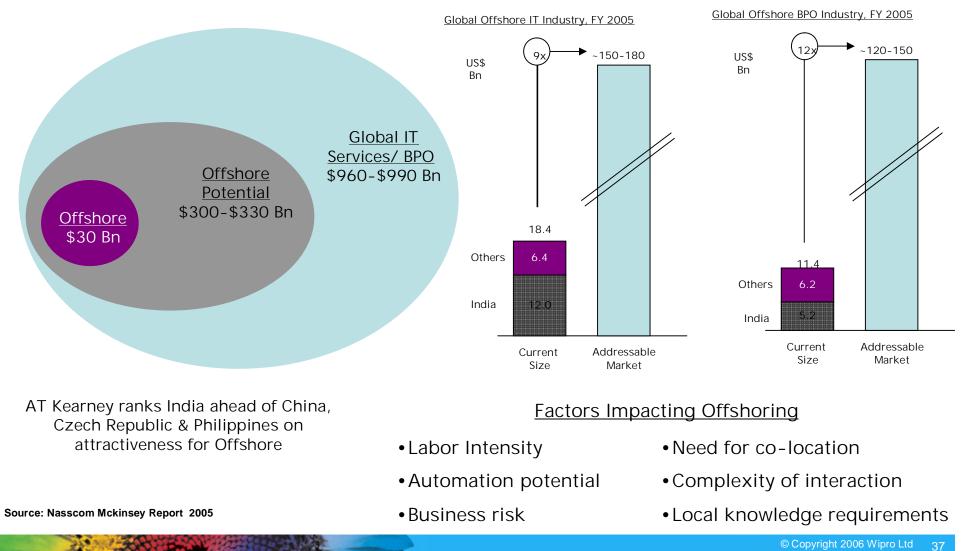
Growth-Innovation-Quality

US Analyst/Investors Meet 2007 Jan 30 2007, New York Stock Exchange

> Suresh C Senapaty Chief Financial officer



Offshore IT Services/BPO < 4% of IT Spend in 2005





Countries Competing as Offshore Destination

Factors	India	China	Malaysia	Czech Republic	Singapore	Philippines
Financial Structure (Scale: 1-4)						
Compensation	3.19	3	2.5	2.24	0.91	3.14
Infrastructure cost	0.23	0.23	0.33	0.27	0.22	0.22
Tax and regulatory	0.3	0.09	0.26	0.13	0.34	0.23
Sub Total	3.72	3.32	3.09	2.64	1.47	3.59
People Skills and Availability (Sca	ale: 1-3)					
BPO experience	1.03	0.48	0.19	0.23	0.61	0.42
Size & availability of labour	0.47	0.6	0.02	0.01	-	0.08
Education	0.25	0.21	0.27	0.33	0.33	0.19
Language	0.21	0.07	0.14	0.17	0.25	0.14
Employee retention	0.13	-	0.11	0.18	0.17	0.11
Sub Total	2.09	1.36	0.73	0.92	1.36	0.94
Business Environment (Scale: 1-3	3)					
Country risk	0.83	0.68	1.03	1.06	1.41	0.57
Country infrastructure	0.2	0.15	0.24	0.28	0.4	0.13
Culture adaptability	0.1	-	0.28	0.38	0.43	0.05
Security of Intellectual Property	0.18	0.1	0.22	0.3	0.39	0.17
Sub Total	1.31	0.93	1.77	2.02	2.63	0.92

Comparative rating for offshore destinations Source: AT Kearney

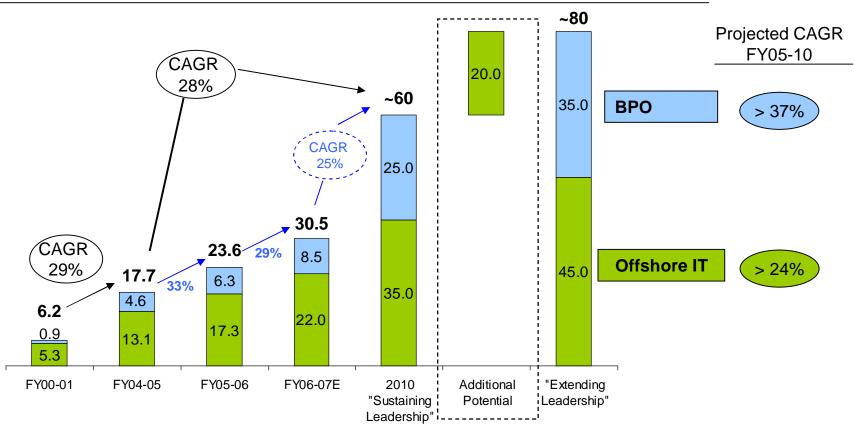
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India continues to be the best destination for offshore IT & BPO

How India Attractiveness Translates into Industry Prospects for Offshore IT+BPO



India's offshore IT and BPO exports, US \$ Bn.



- India's Offshore IT and BPO industries can achieve US \$ 60 Bn in exports by 2010 if they sustain their current leadership.
- These industries could also aspire for an even bigger prize in the next five to ten years: an additional \$ 20 Bn. in exports by extending leadership through a targeted expansion of the Offshore market.

Industry well-on-track to meet 2010 forecast

Source: NASSCOM McKinsey report 2005

Wipro's Global IT Services Business – Consistently leading industry growth





*9 months Actuals+Q4 Guidance

Industry CAGR -> 32%

Partner to industry leaders

- § 592 active clients as on 31 Dec 2006
- § 163 global 500/Fortune 1,000 clients

Global footprint

- § Listed on NYSE
- § 45 countries
- § ~12,000 employees onsite across geos
- § 20+ near-shore development centers

Diverse talent pool

- § More than 66,100 employees
- § 23 nationalities
- § One of the most preferred employers for the top class talent

Ranked leader by IDC, MetaGroup, Forrester

Awarded the highest rating in Stakeholder Value Creation & Corporate Governance by ICRA.

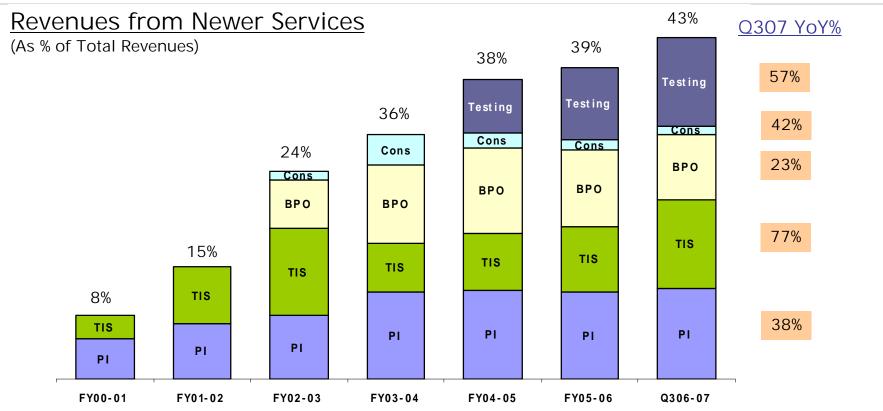
an Associate of Moody's Investor Services



Four Traits That Help Wipro Deliver Superior Growth Rates







- § New Services Revenue : 43% (up from 8% in 2000-01)
- § Demonstrating remote delivery execution for traditional onsite services
- § Leadership Position in TIS, Testing, TOS

Newer services to grow at CAGR 37%, spearheading the sector growth

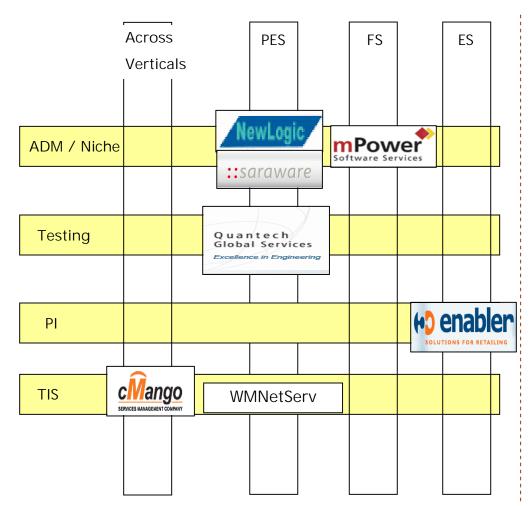
Note: FY 06-07 data is for the quarter ended Dec 31, 2005

Consulting revenues used here are pure consulting revenues and do not include the consulting revenues embedded in vertical revenue Estimated CAGR between FY05 and FY10 as per Nasscom-Mckinsey Report 2005

Consistent Investments (3/3)'String of Pearls' Acquisition Strategy



Mapping of Recent Acquisitions



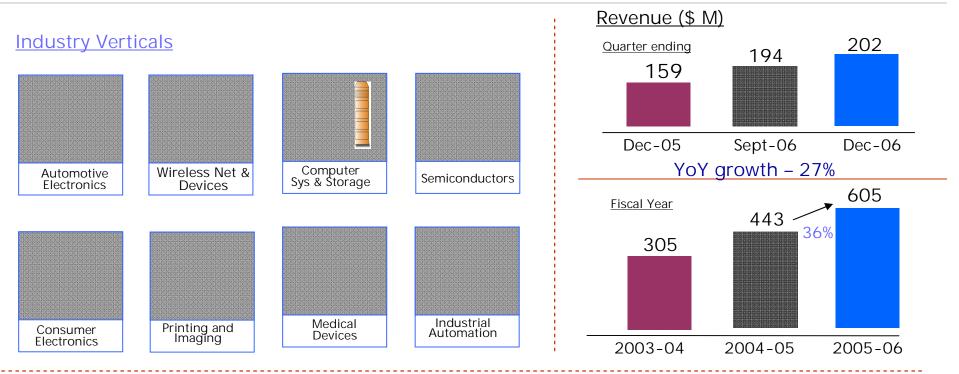
Space, Size & Rationale

Company	Space	Domain Specialist	Benefits, Access to	
New Logic	Semi Conductors	120	Wireless, RFID, Analog, IP	
mPower	Financial Services	351	Payments Space	
cMango	Business Services Mgmt	120	ITIL, BMC Compete nce	
Enabler	Oracle Retail Solutions	300	Retek Expertise	
Quantech	Auto, Aerospace Industries	500	CAE/CAD space, Mech Design	
Saraware	Wireless Network Infra	200	Next Generati on Network Appln	

JV with Motorola in July '06 – Exploring an Untapped Offshore Opportunity !

<u>Dominant Leadership (1/3)</u> Global Leadership in R&D Business





- § India's current R&D Exports of \$1.5 \$1.8 Bn is likely to grow 3X to 5X by 2010 as per study by Booz, Allen & Hamilton
- § Wipro is a world leader in Product Engineering space with more than 15,000 engineers
- § We have World's largest independent team of Hardware Design Engineers of 1,400+
- § We have filed 58 Invention disclosures so far

A State Bar al 1975

- § We are Worlds largest provider for IP in the IEEE 1394, WLAN and Bluetooth space
 - "Wipro is the largest global R&D services provider for 'TRUE' outsourcing" McKinsey

Dominant Leadership (2/3) • World-class Enterprise Business





Finance Solutions

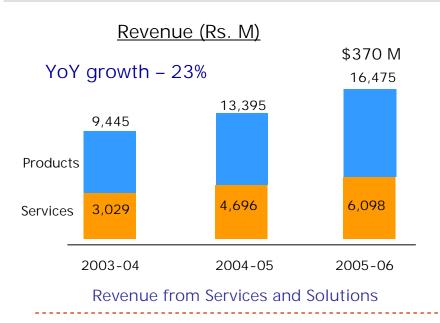


§ Over \$1.1 Bn in Annual Revenues (Q307 annualized)

- § 200+ Marguee client relationships with 15 customers >\$ 20 Mn run-rate
- § Over 22,000 employees and >10% of that are domain experts
- § Largest Player from India in Energy & Utilities space; Industry Leading presence in Retail, Manufacturing and TMTS (Technology, Media, Travel & Services)
- § Factory Model Innovation is a case study at Harvard **Business School**
- § Over \$532 Mn in Annual Revenues (Q307 annualized)
- § 50+ client relationships and 15 large, marguee accounts with multi-year outsourcing contracts
- § Over 11,250 employees and over 400 domain experts
- § Ranked in Securities Tech Top 50 by IDC and Securities Industry News
- § Featured in IAOP World's top Outsourcing providers in Banking and financial services

<u>Dominant Leadership (3/3)</u> Strong Foundation in Domestic Biz; Pioneers in ME

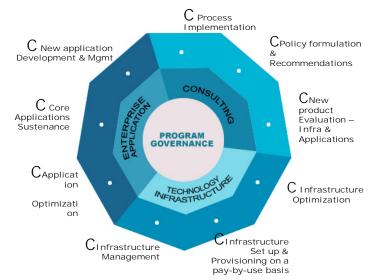




No. 1 IT Company in System Integration

§ Partnering 245 of Top 500 Companies in India
§ Grown consistently ahead of industry growth rate; Pioneer in Middle East market
§ Sustained leadership position in India as reflected by customer confidence

- Leading Systems and Network integrator
- 10 Successful Total Outsourcing deals
- Multiple end-to-end ERP rollouts



Leadership Position in Total Outsourcing Market

Feeder for Global IT business :

- Incubating newer service lines :
 - úR&D Services 1992
 - úTechnology Infrastructure Services 1998
 - úInfrastructure Security 2001
 - úProcurement Services in BPO 2004
 - úTotal Outsourcing Services 2005
- Grooming Leadership Talent
- 5000+ trained resources

Grew Revenues by 74% YoY in Q3 2006-07



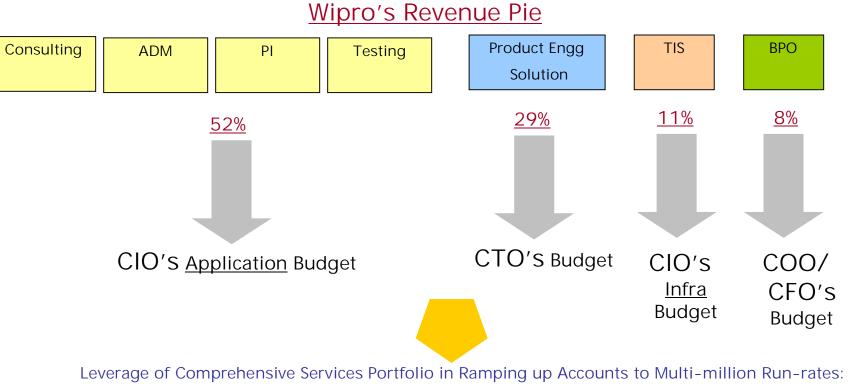


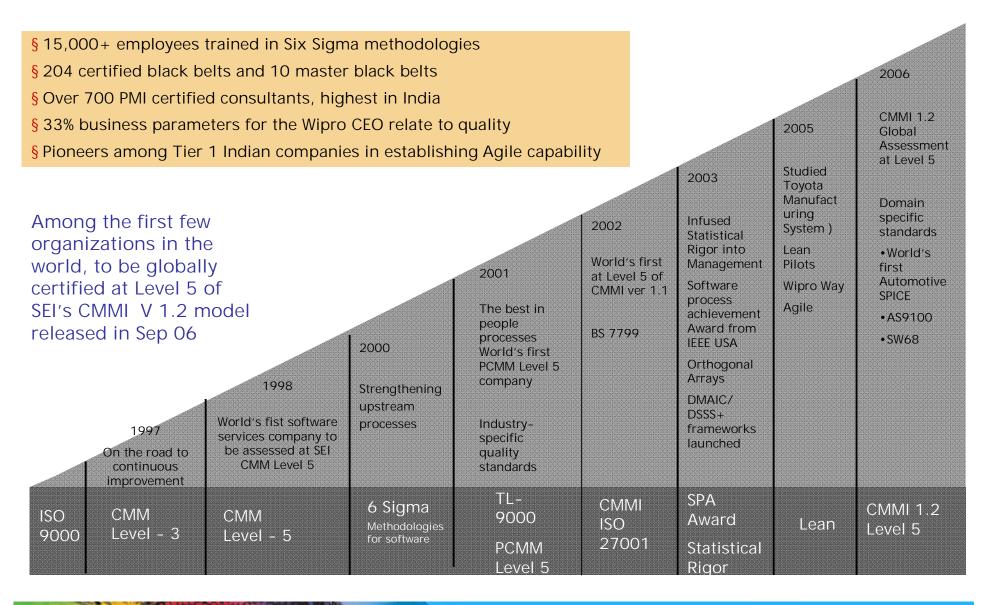
Illustration of Revenue Distribution of 10 Large Accounts (each with >\$40 Mn annual run-rate)

Consulting, ADM & Package	Product Engg	TIS	BPO
Implementation & Testing	Solution		
40%	<u>45%</u>	<u>11%</u>	<u>4%</u>

Of our top 50 Accounts, 90% accounts use at -least 4 different Service-lines of Wipro

<u>Bedrock of Enablers (1/2)</u> Pioneering Quality Standard

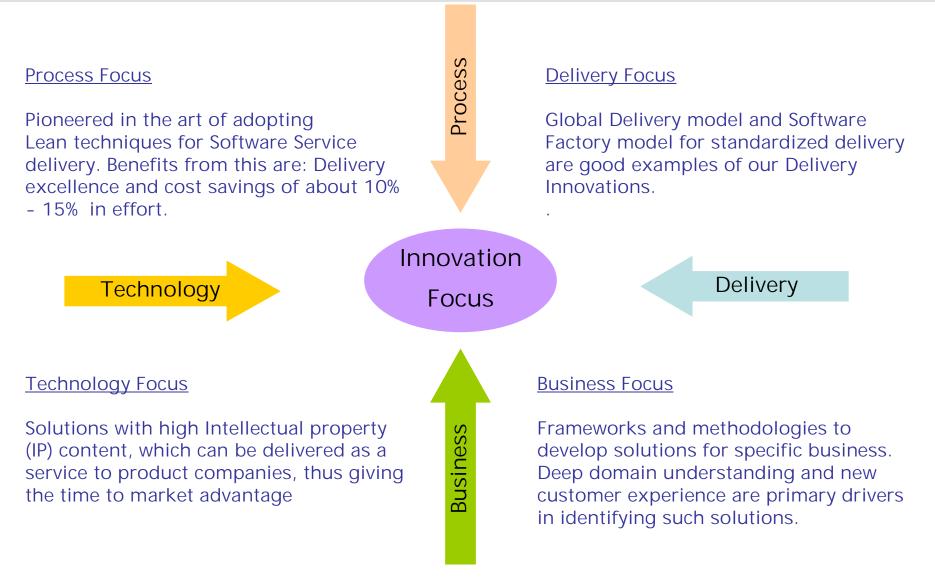




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<u>Bedrock of Enablers (2/2)</u> Innovation Focus

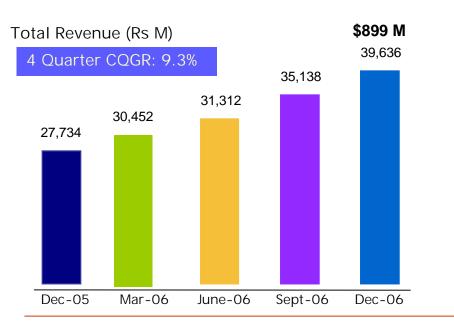




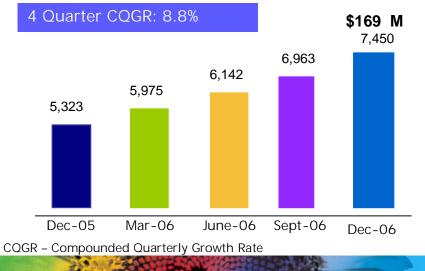
Innovation currently contributes 5% of the Revenues

Our Recent Quarterly Performances

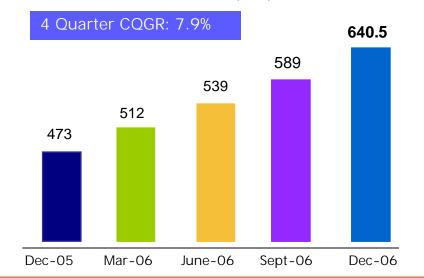




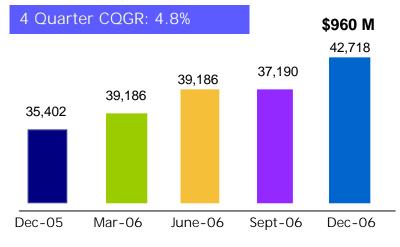
Net Income (Rs M)



Global IT Services Revenue (\$ M)



Cash & Cash equivalents (Rs M)



WIPRO Applying Thought

Thank you for your time

210 - AND FEMAL HIT



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